

**St. Peter's Episcopal Church  
Financial Statements  
For the month of February, 2022**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of February 28, 2022 and January 31, 2022**

	<u>2/28/2022</u>	<u>1/31/2022</u>
Assets		
Cash - Unrestricted	\$ 115,027	\$ 89,738
Cash - Vestry Restricted - Shaping Our Future	\$ 92,918	\$ 97,510
Cash - Non-Donor Restricted	\$ 155,179	\$ 157,616
Cash - Donor Restricted	\$ 125,084	\$ 105,957
Total Cash	<u>\$ 488,209</u>	<u>\$ 450,821</u>
Prepaid Expenses & Receivables	\$ 9,183	\$ 9,792
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,704,505	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 305,192	\$ 305,192
Total Assets	<u>\$ 2,812,089</u>	<u>\$ 2,775,309</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 2,346
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 70,870	\$ 71,724
SOF Loan	\$ 252,707	\$ 253,701
Total Liabilities	<u>\$ 324,992</u>	<u>\$ 328,370</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,901,642	\$ 1,878,174
Restricted :		
Capital Improvement Account	\$ 72,292	\$ 71,459
Temporarily Restricted-Non Donor	\$ 82,887	\$ 86,157
Temporarily Restricted-Donor Restricted	\$ 125,084	\$ 105,957
Permanently Restricted	\$ 305,192	\$ 305,192
Total Net Assets	<u>\$ 2,487,097</u>	<u>\$ 2,446,939</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,812,089</u>	<u>\$ 2,775,309</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended February 28, 2022**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 80,007	\$ 60,556	\$ 19,451	\$ 147,959	\$ 121,112	\$ 26,847	\$ 578,714
Other Revenue	\$ 563	\$ 356	\$ 207	\$ 577	\$ 713	\$ (135)	\$ 3,700
<b>Total Revenue</b>	<b>\$ 80,571</b>	<b>\$ 60,913</b>	<b>\$ 19,658</b>	<b>\$ 148,537</b>	<b>\$ 121,825</b>	<b>\$ 26,712</b>	<b>\$ 582,413</b>
<b>Operating Expenses</b>							
Personnel	40,321	\$ 40,844	523	81,411	\$ 81,687	276	408,711
Overhead	8,012	\$ 5,887	(2,126)	11,548	\$ 11,773	225	59,090
Facility	939	\$ 5,340	4,401	8,290	\$ 10,681	2,391	55,795
Outreach & Diocesan	3,167	\$ 7,482	4,315	6,350	\$ 14,963	8,613	83,430
Congregational Life							
Music Ministries	1,102	\$ 1,285	183	1,748	\$ 2,571	823	13,677
Christian Formation	614	\$ 1,169	555	1,001	\$ 2,338	1,337	13,024
Events	-	\$ 242	242	-	\$ 483	483	2,900
Ministry Coordinator & Communications	241	\$ 375	134	241	\$ 750	509	4,259
Worship Supplies	-	\$ 474	474	844	\$ 948	104	4,845
Other Congregational Life	582	\$ 517	(65)	1,731	\$ 1,033	(698)	4,469
<b>Total Budgeted Operating Expenses</b>	<b>54,978</b>	<b>63,614</b>	<b>8,636</b>	<b>113,165</b>	<b>127,227</b>	<b>14,062</b>	<b>650,200</b>
<b>Net Operating Revenues</b>	<b>25,593</b>	<b>(2,701)</b>	<b>28,294</b>	<b>35,372</b>	<b>(5,402)</b>	<b>40,774</b>	<b>(67,786)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,472</b>	<b>\$ 654</b>	<b>818</b>	<b>2,931</b>	<b>\$ 1,308</b>	<b>1,623</b>	<b>4,917</b>
<b>Release of Vestry Restricted Donations</b>	<b>\$ -</b>	<b>\$ 2,917</b>	<b>\$ (2,917)</b>	<b>\$ -</b>	<b>\$ 5,833</b>	<b>\$ (5,833)</b>	<b>\$ 35,000</b>
<b>Non Income Statement Expenditures</b>							
Scheduled Loan Payments - Lamar	854	\$ 869	16	1,695	\$ 1,739	43	8,738
Fixed Asset Additions-Operating Budget	-	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	-	\$ -	-	-	\$ -	-	-
<b>Total Non Income Statement Expenditures</b>	<b>854</b>	<b>869</b>	<b>16</b>	<b>1,695</b>	<b>1,739</b>	<b>43</b>	<b>8,738</b>
<b>Net Total</b>	<b>\$ 26,211</b>	<b>\$ 0</b>	<b>\$ 26,180</b>	<b>\$ 36,607</b>	<b>\$ 0</b>	<b>\$ 36,520</b>	<b>\$ (36,607)</b>

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended February 28, 2022**

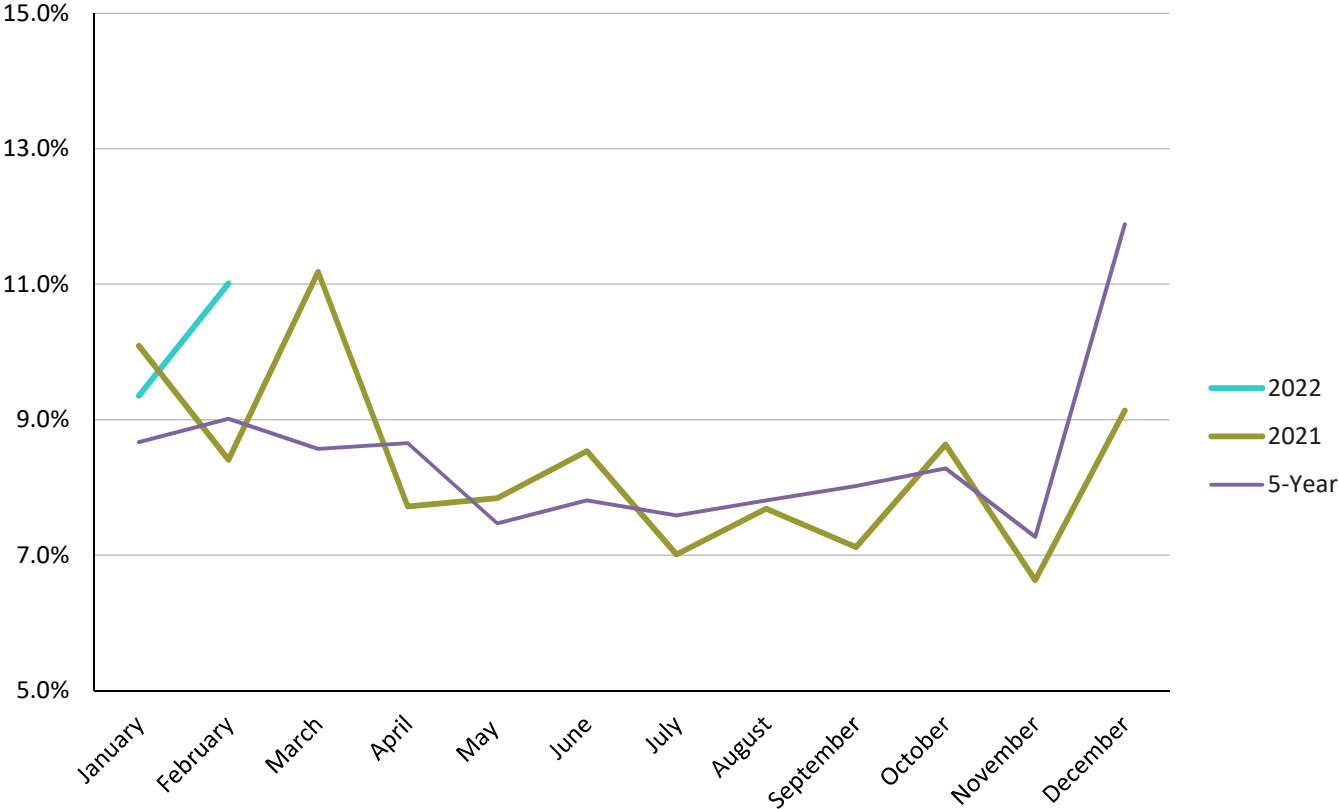
	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 25,593
Adjustments to Reconcile Change:	
Prepaid Expenses	608
Payables, Deposits, and Prepaid Revenue	(1,530)
Vestry Restricted Funds - SOF	(4,591)
Temporary Restricted Funds	17,684
Lamar Street House Activities	<u>1,472</u>
Net Cash Provided by Operating Activities:	39,236
<b>Cash Flow from Investing Activities:</b>	
Net Cash Provided by Investing Activities:	-
<b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	<u>(1,848)</u>
Net Cash Used from Financial Activities	(1,848)
<b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	37,388
<b>Cash and Cash Equivalents</b>	
Beginning	\$ 450,821
Ending	\$ 488,209

<b>Shaping Our Future Summary</b>	
<b>Current Month Transactions:</b>	
Shaping Our Future Inflows	\$ 246
Shaping Our Future Outflows	<u>3,843</u>
Monthly Net	(3,597)
<b>Total SOF Funds:</b>	
Restricted Funds Pre-2021	\$ 181,332
2021 Net Transactions	(337,722)
Current Year's Net Transaction:	<u>(3,398)</u>
Total Donated	(159,788)
Outstanding Loan Amount	<u>252,707</u>
Total SOF Funds Available:	\$ 92,918
<b>Allocation of SOF Funds</b>	
Organ	\$ 3,790
Terrill House	14,819
Columbarium*	20,000
Loan Service & Other	<u>54,309</u>
Total SOF Funds Available	\$ 92,918
*Not including \$10,000 to be drawn from Columbarium Funds at the Episcopal Foundation of Dallas.	

**St. Peter's Episcopal Church**  
**Offering receipts - Other than Capital Campaign**

<u>Month</u>	2022			2021			2020		2019		2018		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	80,007	20.4%	11.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	17.7%	9.0%
March	-	20.4%	0.0%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	25.2%	8.6%
April	-	20.4%	0.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	33.9%	8.7%
May	-	20.4%	0.0%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	41.3%	7.5%
June	-	20.4%	0.0%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	49.2%	7.8%
July	-	20.4%	0.0%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	56.7%	7.6%
August	-	20.4%	0.0%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	64.5%	7.8%
September	-	20.4%	0.0%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	72.6%	8.0%
October	-	20.4%	0.0%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	80.8%	8.3%
November	-	20.4%	0.0%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	88.1%	7.3%
December	-	20.4%	0.0%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	100.0%	11.9%
Totals	147,959			744,738			725,140		693,360		583,311			
% Chg	96.87%			2.70%			4.58%		18.87%		-4.54%		23.7%	
% of Budget	20.36%			103.02%			93.80%		101.85%		97.10%		83.2%	
Difference from Budget														
Budget-Actual %	12.03%			3.02%			-6.20%		1.85%		-2.90%		1.6%	
Budget-Actual \$	87,403			21,824			(47,936)		12,567		(17,448)		11,282	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

# Operating Income



**St. Peter's Episcopal Church**  
**Offering receipts - Timing of Completed Pledges**

<u>Month</u>	2022			2021		
	# of Giving Units	Amount Given	% of Pledge Total	Giving Units	Amount Given	% of Pledge Total
Prepaid	4	\$ 22,358	3.4%	5	\$ 11,100	1.6%
January	6	\$ 20,200	3.1%	6	\$ 30,300	4.2%
February	5	\$ 26,480	4.1%	2	\$ 7,500	1.0%
March	-	\$ -	0.0%	3	\$ 17,108	2.4%
April	-	\$ -	0.0%	1	\$ 2,000	0.3%
May	-	\$ -	0.0%	-	\$ -	0.0%
June	-	\$ -	0.0%	-	\$ -	0.0%
July	-	\$ -	0.0%	-	\$ -	0.0%
August	-	\$ -	0.0%	-	\$ -	0.0%
September	-	\$ -	0.0%	-	\$ -	0.0%
October	-	\$ -	0.0%	-	\$ -	0.0%
November	-	\$ -	0.0%	-	\$ -	0.0%
December	-	\$ -	0.0%	-	\$ -	0.0%
Totals	11	\$ 69,038	10.6%	12	\$ 68,008	9.5%
Total Pledge	178	\$ 652,032		174	\$ 715,213	