

**St. Peter's Episcopal Church
Financial Statements
For the month of January, 2022**

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St. Peter's Episcopal Church
Statement of Financial Position
As of January 31, 2022 and December 31, 2021

	<u>1/31/2022</u>	<u>12/31/2021</u>
Assets		
Cash - Unrestricted	\$ 89,738	\$ 102,396
Cash - Vestry Restricted - Shaping Our Future	\$ 97,510	\$ 98,368
Cash - Restricted	\$ 263,573	\$ 261,798
Prepaid Expenses & Receivables	\$ 9,792	\$ 3,296
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,704,505	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 305,192	\$ 305,192
Total Assets	<u>\$ 2,775,309</u>	<u>\$ 2,780,554</u>
Liabilities		
Accrued Expenses & Payables	\$ 2,346	\$ 19,404
Tenant's & Property Use Deposits	\$ 600	\$ 100
Mortgage on Lamar Street House	\$ 71,724	\$ 72,565
SOF Loan	\$ 253,701	\$ 254,758
Total Liabilities	<u>\$ 328,370</u>	<u>\$ 346,827</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,878,174	\$ 1,866,738
Restricted :		
Capital Improvement Account	\$ 71,459	\$ 70,625
Temporarily Restricted	\$ 192,114	\$ 191,173
Permanently Restricted	\$ 305,192	\$ 305,192
Total Net Assets	<u>\$ 2,446,939</u>	<u>\$ 2,433,727</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,775,309</u>	<u>\$ 2,780,554</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended January 31, 2022

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 67,952	\$ 60,556	\$ 7,396	\$ 67,952	\$ 60,556	\$ 7,396	\$ 658,721
Other Revenue	\$ 14	\$ 356	\$ (342)	\$ 14	\$ 356	\$ (342)	\$ 4,263
Total Revenue	\$ 67,966	\$ 60,913	\$ 7,054	\$ 67,966	\$ 60,913	\$ 7,054	\$ 662,984
Operating Expenses							
Personnel	41,091	\$ 40,844	(247)	41,091	\$ 40,844	(247)	449,032
Overhead	3,536	\$ 5,887	2,350	3,536	\$ 5,887	2,350	67,102
Facility	7,351	\$ 5,340	(2,010)	7,351	\$ 5,340	(2,010)	56,734
Outreach & Diocesan	3,183	\$ 7,482	4,298	3,183	\$ 7,482	4,298	86,597
Congregational Life							
Music Ministries	646	\$ 1,285	639	646	\$ 1,285	639	14,779
Christian Formation	387	\$ 1,169	781	387	\$ 1,169	781	13,638
Events	-	\$ 242	242	-	\$ 242	242	2,900
Ministry Coordinator & Communications	-	\$ 375	375	-	\$ 375	375	4,500
Worship Supplies	844	\$ 474	(370)	844	\$ 474	(370)	4,845
Other Congregational Life	1,149	\$ 517	(633)	1,149	\$ 517	(633)	5,051
Total Budgeted Operating Expenses	58,188	63,614	5,426	58,188	63,614	5,426	705,177
Net Operating Revenues	9,779	(2,701)	12,480	9,779	(2,701)	12,480	(42,193)
Non Operating Income / (Expense)	1,459	\$ 654	805	1,459	\$ 654	805	6,389
Release of Vestry Restricted Donations	\$ -	\$ 2,917	\$ (2,917)	\$ -	\$ 2,917	\$ (2,917)	\$ 35,000
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	841	\$ 869	28	841	\$ 869	28	9,592
Fixed Asset Additions-Operating Budget	-	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	-	\$ -	-	-	\$ -	-	-
Total Non Income Statement Expenditures	841	869	28	841	869	28	9,592
Net Total	\$ 10,396	\$ 0	\$ 10,341	\$ 10,396	\$ 0	\$ 10,341	\$ (10,396)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended January 31, 2022

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 9,779
Adjustments to Reconcile Change:	
Prepaid Expenses	(6,496)
Payables, Deposits, and Prepaid Revenue	(16,558)
Vestry Restricted Funds - SOF	(858)
Temporary Restricted Funds	2,832
Lamar Street House Activities	1,459
Net Cash Provided by Operating Activities:	(9,842)
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,899)
Net Cash Used from Financial Activities	(1,899)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(11,741)
Cash and Cash Equivalents	
Beginning	\$ 462,562
Ending	\$ 450,821

Shaping Our Future Summary																																					
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St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2022			2021			2020		2019		2018		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	-	9.4%	0.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	16.7%	8.4%
March	-	9.4%	0.0%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	25.2%	8.6%
April	-	9.4%	0.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	33.9%	8.7%
May	-	9.4%	0.0%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	41.3%	7.5%
June	-	9.4%	0.0%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	49.2%	7.8%
July	-	9.4%	0.0%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	56.7%	7.6%
August	-	9.4%	0.0%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	64.5%	7.8%
September	-	9.4%	0.0%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	72.6%	8.0%
October	-	9.4%	0.0%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	80.8%	8.3%
November	-	9.4%	0.0%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	88.1%	7.3%
December	-	9.4%	0.0%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	100.0%	11.9%
Totals	67,952			744,738			725,140		693,360		583,311			
% Chg	-9.59%			2.70%			4.58%		18.87%		-4.54%		2.4%	
% of Budget	9.35%			103.02%			93.80%		101.85%		97.10%		81.0%	
Difference from Budget														
Budget-Actual %	1.02%			3.02%			-6.20%		1.85%		-2.90%		-0.6%	
Budget-Actual \$	7,396			21,824			(47,936)		12,567		(17,448)		(4,719)	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

Operating Income

