

**St. Peter's Episcopal Church
Financial Statements
For the month of June, 2022**

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St. Peter's Episcopal Church
Statement of Financial Position
As of June 30, 2022 and May 31, 2022

	<u>6/30/2022</u>	<u>5/31/2022</u>
Assets		
Cash - Unrestricted	\$ 91,785	\$ 114,744
Cash - Vestry Designated - Shaping Our Future	\$ 78,527	\$ 90,503
Cash - Without Donor Restrictions	\$ 164,751	\$ 167,879
Cash - Donor Restricted	\$ 168,436	\$ 186,896
Total Cash	<u>\$ 503,499</u>	<u>\$ 560,023</u>
Prepaid Expenses & Receivables	\$ 9,427	\$ 14,358
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,704,505	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 252,882	\$ 288,014
Total Assets	<u>\$ 2,775,313</u>	<u>\$ 2,871,901</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 67,429	\$ 68,288
SOF Loan	\$ 248,654	\$ 249,566
Total Liabilities	<u>\$ 317,498</u>	<u>\$ 319,269</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,871,746	\$ 1,909,842
Designated and Donor Restricted :		
Capital Improvement Account	\$ 75,625	\$ 74,792
Temporary Net Assets without Donor Restrictions	\$ 89,126	\$ 93,088
Permanent Net Assets without Donor Restrictions	\$ 53,891	\$ 61,379
Temporary-Net Assets with Donor Restrictions	\$ 168,436	\$ 186,896
Permanent-Net Assets with Donor Restrictions	\$ 198,990	\$ 226,636
Total Net Assets	<u>\$ 2,457,815</u>	<u>\$ 2,552,632</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,775,313</u>	<u>\$ 2,871,901</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended June 30, 2022

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 41,621	\$ 60,556	\$ (18,935)	\$ 375,261	\$ 363,337	\$ 11,924	\$ 351,412
Other Revenue	\$ 81	\$ 356	\$ (276)	\$ 635	\$ 2,139	\$ (1,503)	\$ 3,642
Total Revenue	\$ 41,702	\$ 60,913	\$ (19,211)	\$ 375,896	\$ 365,475	\$ 10,421	\$ 355,054
Operating Expenses							
Personnel	\$ 43,651	\$ 40,844	(2,807)	245,462	\$ 245,061	(401)	244,660
Overhead	\$ 8,700	\$ 5,887	(2,813)	36,904	\$ 35,319	(1,585)	33,734
Facility	\$ 3,023	\$ 5,340	2,318	20,047	\$ 32,042	11,996	44,038
Outreach & Diocesan Congregational Life	\$ 9,551	\$ 7,482	(2,069)	41,268	\$ 44,890	3,622	48,512
Music Ministries	\$ 1,060	\$ 1,285	225	7,181	\$ 7,713	532	8,244
Christian Formation	\$ 1,788	\$ 1,169	(619)	5,096	\$ 7,013	1,917	8,929
Events	\$ 299	\$ 242	(57)	1,341	\$ 1,450	109	1,559
Ministry Coordinator & Communications	\$ 1,116	\$ 375	(741)	1,936	\$ 2,250	314	2,564
Worship Supplies	\$ 301	\$ 474	173	3,397	\$ 2,845	(552)	2,293
Other Congregational Life	\$ 722	\$ 517	(205)	3,364	\$ 3,100	(264)	2,836
Total Budgeted Operating Expenses	\$ 70,211	63,614	(6,597)	365,995	381,682	15,688	397,370
Net Operating Revenues	\$ (28,509)	(2,701)	(25,808)	9,901	(16,207)	26,108	(42,316)
Non Operating Income / (Expense)	\$ 1,476	\$ 654	822	8,844	\$ 3,924	4,920	(995)
Release of Vestry Restricted Donations	\$ -	\$ 2,917	\$ (2,917)	\$ -	\$ 17,500	\$ (17,500)	\$ 35,000
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 858	\$ 869	11	5,136	\$ 5,217	80	5,297
Fixed Asset Additions-Operating Budget	\$ -	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	-	\$ -	-	-
Total Non Income Statement Expenditures	\$ 858	869	11	5,136	5,217	80	5,297
Net Total	\$ (27,891)	\$ 0	\$ (27,913)	\$ 13,609	\$ 0	\$ 13,448	\$ (13,608)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended June 30, 2022

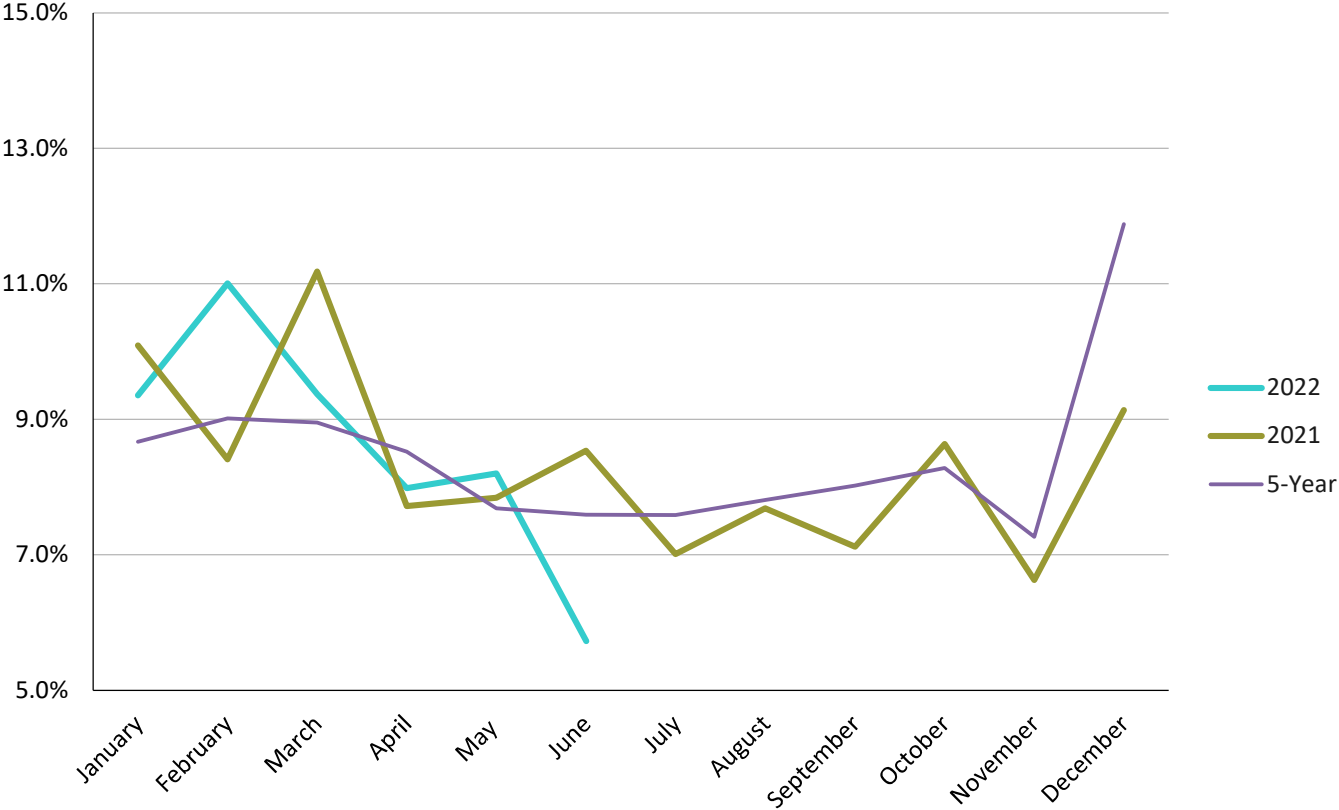
	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (28,509)
Adjustments to Reconcile Change:	
Prepaid Expenses	4,932
Payables, Deposits, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(11,976)
Temporary Restricted Funds	(20,676)
Lamar Street House Activities	1,476
Net Cash Provided by Operating Activities:	(54,753)
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,771)
Net Cash Used from Financial Activities	(1,771)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(56,524)
Cash and Cash Equivalents	
Beginning	\$ 560,023
Ending	\$ 503,499

Shaping Our Future Summary			
Current Month Transactions:			
Shaping Our Future Inflows	\$	1,168	
Shaping Our Future Outflows		12,232	
Monthly Net		(11,064)	
Total SOF Funds:			
Restricted Funds Pre-2021	\$	181,332	
2021 Net Transactions		(337,722)	
Current Year's Net Transaction:		(13,736)	
Total Donated		(170,126)	
Outstanding Loan Amount		248,654	
Total SOF Funds Available:	\$	78,527	
			Allocation of SOF Funds
			Organ
			\$ 3,790
			Terrill House
			14,819
			Columbarium*
			8,888
			Loan Service & Other
			51,031
			Total SOF Funds Available
			\$ 78,527
			*Not including \$10,000 to be drawn from Columbarium Funds at the Episcopal Foundation of Dallas.

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2022			2021			2020		2019		2018		5 Cum <u>Avg.</u>	5-Year Monthly <u>Average</u>
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	80,007	20.4%	11.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	17.7%	9.0%
March	68,103	29.7%	9.4%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	26.6%	8.9%
April	57,995	37.7%	8.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	35.2%	8.5%
May	59,582	45.9%	8.2%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	42.8%	7.7%
June	41,621	51.6%	5.7%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	50.4%	7.6%
July	-	51.6%	0.0%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	56.7%	7.6%
August	-	51.6%	0.0%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	64.5%	7.8%
September	-	51.6%	0.0%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	72.6%	8.0%
October	-	51.6%	0.0%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	80.8%	8.3%
November	-	51.6%	0.0%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	88.1%	7.3%
December	-	51.6%	0.0%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	100.0%	11.9%
Totals	375,261			744,738			725,140		693,360		583,311			
% Chg	-6.31%			2.70%			4.58%		18.87%		-4.54%		3.1%	
% of Budget	51.64%			103.02%			93.80%		101.85%		97.10%		98.4%	
Difference from Budget														
Budget-Actual %	1.64%			3.02%			-6.20%		1.85%		-2.90%		-0.5%	
Budget-Actual \$	11,924			21,824			(47,936)		12,567		(17,448)		(3,814)	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

Operating Income



St. Peter's Episcopal Church
Offering receipts - Timing of Completed Pledges

<u>Month</u>	2022			2021		
	# of Giving Units	Amount Given	% of Pledge Total	Giving Units	Amount Given	% of Pledge Total
Prepaid	4	\$ 23,358	3.6%	5	\$ 11,100	1.6%
January	6	\$ 20,200	3.1%	6	\$ 30,300	4.2%
February	5	\$ 26,920	4.1%	2	\$ 7,500	1.0%
March	2	\$ 15,929	2.4%	3	\$ 17,108	2.4%
April	2	\$ 1,610	0.2%	1	\$ 2,000	0.3%
May	0	\$ -	0.0%	NA	\$ -	0.0%
June	0	\$ -	0.0%	NA	\$ -	0.0%
July	-	\$ -	0.0%	NA	\$ -	0.0%
August	-	\$ -	0.0%	NA	\$ -	0.0%
September	-	\$ -	0.0%	NA	\$ -	0.0%
October	-	\$ -	0.0%	NA	\$ -	0.0%
November	-	\$ -	0.0%	NA	\$ -	0.0%
December	-	\$ -	0.0%	NA	\$ -	0.0%
Totals	19	\$ 88,017	13.5%	17	\$ 68,008	9.5%
Total Pledge	178	\$ 652,032		174	\$ 715,213	