

**St. Peter's Episcopal Church
Financial Statements
For the month of August, 2022**

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St. Peter's Episcopal Church
Statement of Financial Position
As of August 31, 2022 and July 31, 2022

	<u>8/31/2022</u>	<u>7/31/2022</u>
Assets		
Cash - Unrestricted	\$ 98,569	\$ 100,649
Cash - Vestry Designated - Shaping Our Future	\$ 56,695	\$ 57,559
Cash - Without Donor Restrictions	\$ 156,605	\$ 158,760
Cash - Donor Restricted	\$ 92,509	\$ 93,741
Total Cash	<u>\$ 404,377</u>	<u>\$ 410,708</u>
Prepaid Expenses & Receivables	\$ 5,533	\$ 6,142
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,704,505	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 252,882	\$ 252,882
Total Assets	<u>\$ 2,672,298</u>	<u>\$ 2,679,237</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 876
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 65,693	\$ 66,558
SOF Loan	\$ 246,488	\$ 247,768
Total Liabilities	<u>\$ 313,596</u>	<u>\$ 315,802</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,856,706	\$ 1,858,052
Designated and Donor Restricted :		
Capital Improvement Account	\$ 77,292	\$ 76,459
Temporary Net Assets without Donor Restrictions	\$ 79,313	\$ 82,301
Permanent Net Assets without Donor Restrictions	\$ 53,891	\$ 53,891
Temporary-Net Assets with Donor Restrictions	\$ 92,509	\$ 93,741
Permanent-Net Assets with Donor Restrictions	\$ 198,990	\$ 198,990
Total Net Assets	<u>\$ 2,358,701</u>	<u>\$ 2,363,434</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,672,298</u>	<u>\$ 2,679,237</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended August 31, 2022

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 60,733	\$ 60,556	\$ 177	\$ 492,364	\$ 484,449	\$ 7,915	\$ 234,309
Other Revenue	\$ 644	\$ 356	\$ 287	\$ 1,621	\$ 2,851	\$ (1,231)	\$ 2,656
Total Revenue	\$ 61,377	\$ 60,913	\$ 464	\$ 493,985	\$ 487,300	\$ 6,685	\$ 236,965
Operating Expenses							
Personnel	\$ 42,060	\$ 40,844	(1,217)	320,615	\$ 326,748	6,134	169,508
Overhead	\$ 6,540	\$ 5,887	(653)	47,202	\$ 47,092	(110)	23,436
Facility	\$ 5,617	\$ 5,340	(277)	31,175	\$ 42,723	11,548	32,910
Outreach & Diocesan	\$ 6,288	\$ 7,482	1,194	53,843	\$ 59,853	6,011	35,937
Congregational Life							
Music Ministries	\$ 243	\$ 1,285	1,043	7,424	\$ 10,283	2,860	8,001
Christian Formation	\$ 2,236	\$ 1,169	(1,068)	7,962	\$ 9,350	1,388	6,063
Events	\$ 782	\$ 242	(541)	2,148	\$ 1,933	(215)	752
Ministry Coordinator & Communications	\$ 9	\$ 375	366	2,868	\$ 3,000	132	1,632
Worship Supplies	\$ 170	\$ 474	305	3,718	\$ 3,793	74	1,971
Other Congregational Life	\$ 653	\$ 517	(136)	5,327	\$ 4,133	(1,194)	873
Total Budgeted Operating Expenses	\$ 64,598	63,614	(984)	482,282	508,910	26,628	281,083
Net Operating Revenues	\$ (3,221)	(2,701)	(520)	11,703	(21,610)	33,313	(44,118)
Non Operating Income / (Expense)	\$ 1,460	\$ 654	805	11,669	\$ 5,232	6,436	(3,820)
Release of Vestry Restricted Donations	\$ -	\$ 2,917	\$ (2,917)	\$ -	\$ 23,333	\$ (23,333)	\$ 35,000
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 866	\$ 869	4	6,873	\$ 6,956	83	3,561
Fixed Asset Additions-Operating Budget	\$ -	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	-	\$ -	-	-
Total Non Income Statement Expenditures	\$ 866	869	4	6,873	6,956	83	3,561
Net Total	\$ (2,627)	\$ 0	\$ (2,635)	\$ 16,499	\$ 0	\$ 16,333	\$ (16,499)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended August 31, 2022

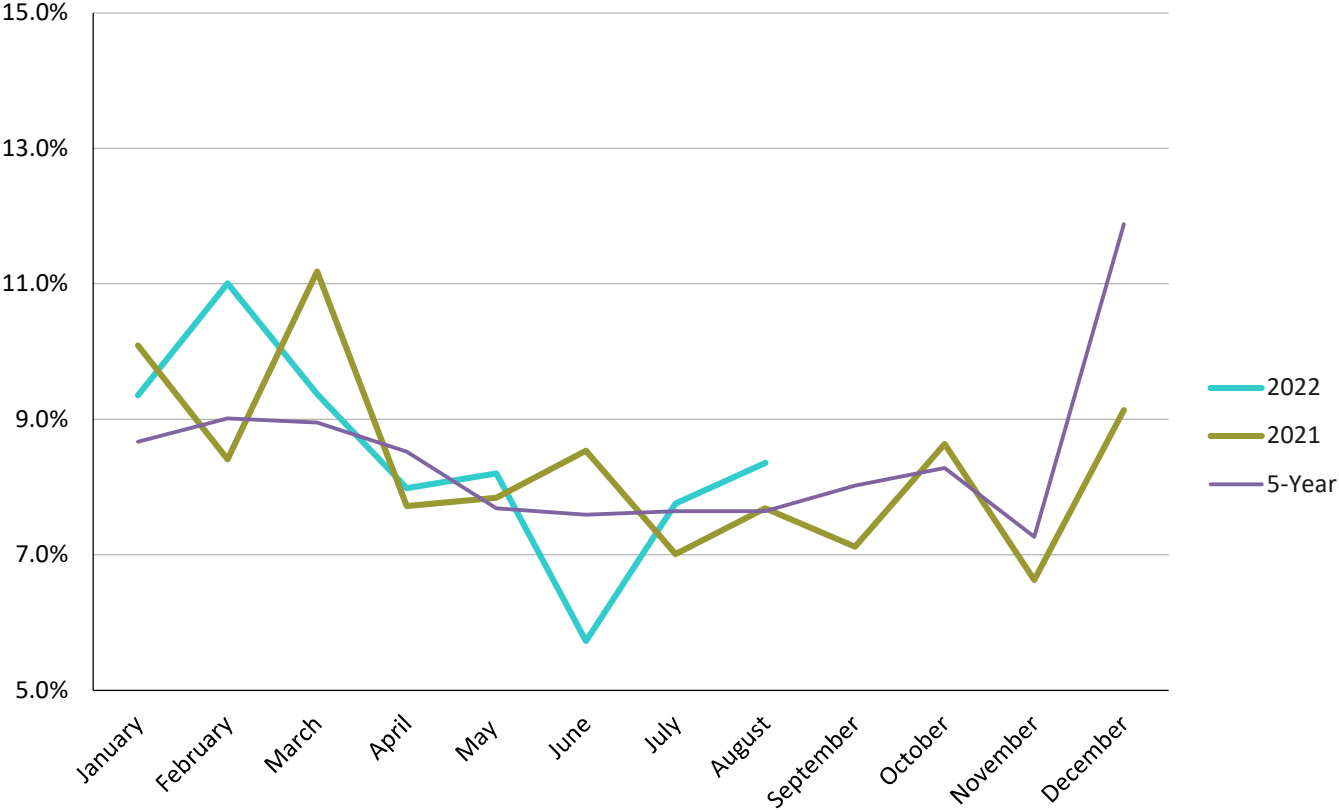
	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (3,221)
Adjustments to Reconcile Change:	
Prepaid Expenses	608
Payables, Deposits, and Prepaid Revenue	(61)
Vestry Restricted Funds - SOF	(864)
Temporary Restricted Funds	(2,107)
Lamar Street House Activities	1,460
Net Cash Provided by Operating Activities:	(4,186)
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(2,145)
Net Cash Used from Financial Activities	(2,145)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(6,331)
Cash and Cash Equivalents	
Beginning	\$ 410,708
Ending	\$ 404,377

Shaping Our Future Summary			
Current Month Transactions:			
Shaping Our Future Inflows	\$	1,167	
Shaping Our Future Outflows		752	
Monthly Net		415	
Total SOF Funds:			
Restricted Funds Pre-2021	\$	181,332	
2021 Net Transactions		(337,722)	
Current Year's Net Transaction:		(33,404)	
Total Donated		(189,794)	
Outstanding Loan Amount		246,488	
Total SOF Funds Available:	\$	56,695	
Allocation of SOF Funds			
Organ	\$	(2,131)	
Terrill House		14,819	
Columbarium*		(5,364)	
Loan Service & Other		49,370	
Total SOF Funds Available	\$	56,695	
*Not including \$10,000 to be drawn from Columbarium Funds at the Episcopal Foundation of Dallas.			

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2022			2021			2020		2019		2018		5 Cum <u>Avg.</u>	5-Year Monthly <u>Average</u>
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	80,007	20.4%	11.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	17.7%	9.0%
March	68,103	29.7%	9.4%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	26.6%	8.9%
April	57,995	37.7%	8.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	35.2%	8.5%
May	59,582	45.9%	8.2%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	42.8%	7.7%
June	41,621	51.6%	5.7%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	50.4%	7.6%
July	56,370	59.4%	7.8%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	58.1%	7.6%
August	60,733	67.8%	8.4%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	65.7%	7.6%
September	-	67.8%	0.0%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	72.6%	8.0%
October	-	67.8%	0.0%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	80.8%	8.3%
November	-	67.8%	0.0%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	88.1%	7.3%
December	-	67.8%	0.0%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	100.0%	11.9%
Totals	492,364			744,738			725,140		693,360		583,311			
% Chg	-3.45%			2.70%			4.58%		18.87%		-4.54%		3.6%	
% of Budget	67.76%			103.02%			93.80%		101.85%		97.10%		98.4%	
Difference from Budget														
Budget-Actual %	1.09%			3.02%			-6.20%		1.85%		-2.90%		-0.6%	
Budget-Actual \$	7,915			21,824			(47,936)		12,567		(17,448)		(4,615)	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

Operating Income



St. Peter's Episcopal Church
Offering receipts - Timing of Completed Pledges

<u>Month</u>	2022			2021		
	# of Giving Units	Amount Given	% of Pledge Total	Giving Units	Amount Given	% of Pledge Total
Prepaid	4	\$ 23,358	3.6%	5	\$ 11,100	1.6%
January	6	\$ 20,200	3.1%	6	\$ 30,300	4.2%
February	5	\$ 26,920	4.1%	2	\$ 7,500	1.0%
March	2	\$ 15,929	2.4%	3	\$ 17,108	2.4%
April	2	\$ 1,610	0.2%	1	\$ 2,000	0.3%
May	0	\$ -	0.0%	NA	\$ -	0.0%
June	0	\$ -	0.0%	NA	\$ -	0.0%
July	1	\$ 3,500	0.5%	NA	\$ -	0.0%
August	3	\$ 4,440	0.7%	NA	\$ -	0.0%
September	-	\$ -	0.0%	NA	\$ -	0.0%
October	-	\$ -	0.0%	NA	\$ -	0.0%
November	-	\$ -	0.0%	NA	\$ -	0.0%
December	-	\$ -	0.0%	NA	\$ -	0.0%
Totals	23	\$ 95,957	14.7%	17	\$ 68,008	9.5%
Total Pledge	178	\$ 652,032		174	\$ 715,213	