

**St. Peter's Episcopal Church
Financial Statements
For the month of July, 2022**

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St. Peter's Episcopal Church
Statement of Financial Position
As of July 31, 2022 and June 30, 2022

	<u>7/31/2022</u>	<u>6/30/2022</u>
Assets		
Cash - Unrestricted	\$ 100,649	\$ 91,785
Cash - Vestry Designated - Shaping Our Future	\$ 57,559	\$ 78,527
Cash - Without Donor Restrictions	\$ 158,760	\$ 164,751
Cash - Donor Restricted	\$ 93,741	\$ 168,436
Total Cash	<u>\$ 410,708</u>	<u>\$ 503,499</u>
Prepaid Expenses & Receivables	\$ 6,142	\$ 9,427
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,704,505	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 252,882	\$ 252,882
Total Assets	<u>\$ 2,679,237</u>	<u>\$ 2,775,313</u>
Liabilities		
Accrued Expenses & Payables	\$ 876	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 66,558	\$ 67,429
SOF Loan	\$ 247,768	\$ 248,654
Total Liabilities	<u>\$ 315,802</u>	<u>\$ 317,498</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,858,052	\$ 1,871,746
Designated and Donor Restricted :		
Capital Improvement Account	\$ 76,459	\$ 75,625
Temporary Net Assets without Donor Restrictions	\$ 82,301	\$ 89,126
Permanent Net Assets without Donor Restrictions	\$ 53,891	\$ 53,891
Temporary-Net Assets with Donor Restrictions	\$ 93,741	\$ 168,436
Permanent-Net Assets with Donor Restrictions	\$ 198,990	\$ 198,990
Total Net Assets	<u>\$ 2,363,434</u>	<u>\$ 2,457,815</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,679,237</u>	<u>\$ 2,775,313</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended July 31, 2022

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 56,370	\$ 60,556	\$ (4,186)	\$ 431,631	\$ 423,893	\$ 7,738	\$ 295,042
Other Revenue	\$ 342	\$ 356	\$ (15)	\$ 977	\$ 2,495	\$ (1,518)	\$ 3,300
Total Revenue	\$ 56,712	\$ 60,913	\$ (4,200)	\$ 432,608	\$ 426,388	\$ 6,220	\$ 298,342
Operating Expenses							
Personnel	\$ 33,092	\$ 40,844	7,751	278,554	\$ 285,905	7,350	211,568
Overhead	\$ 3,758	\$ 5,887	2,128	40,662	\$ 41,206	544	29,976
Facility	\$ 5,511	\$ 5,340	(171)	25,558	\$ 37,383	11,825	38,527
Outreach & Diocesan Congregational Life	\$ 6,288	\$ 7,482	1,194	47,555	\$ 52,372	4,816	42,225
Music Ministries	\$ -	\$ 1,285	1,285	7,181	\$ 8,998	1,817	8,244
Christian Formation	\$ 630	\$ 1,169	539	5,726	\$ 8,181	2,456	8,299
Events	\$ 24	\$ 242	217	1,366	\$ 1,692	326	1,534
Ministry Coordinator & Communications	\$ 923	\$ 375	(548)	2,859	\$ 2,625	(234)	1,641
Worship Supplies	\$ 152	\$ 474	322	3,549	\$ 3,319	(230)	2,140
Other Congregational Life	\$ 1,310	\$ 517	(793)	4,674	\$ 3,617	(1,058)	1,526
Total Budgeted Operating Expenses	\$ 51,689	63,614	11,925	417,684	445,296	27,613	345,681
Net Operating Revenues	\$ 5,023	(2,701)	7,725	14,924	(18,909)	33,833	(47,339)
Non Operating Income / (Expense)	\$ 1,365	\$ 654	711	10,209	\$ 4,578	5,631	(2,360)
Release of Vestry Restricted Donations	\$ -	\$ 2,917	\$ (2,917)	\$ -	\$ 20,417	\$ (20,417)	\$ 35,000
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 871	\$ 869	(1)	6,007	\$ 6,086	79	4,426
Fixed Asset Additions-Operating Budget	\$ -	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	-	\$ -	-	-
Total Non Income Statement Expenditures	\$ 871	869	(1)	6,007	6,086	79	4,426
Net Total	\$ 5,518	\$ 0	\$ 5,520	\$ 19,127	\$ 0	\$ 18,968	\$ (19,126)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended July 31, 2022

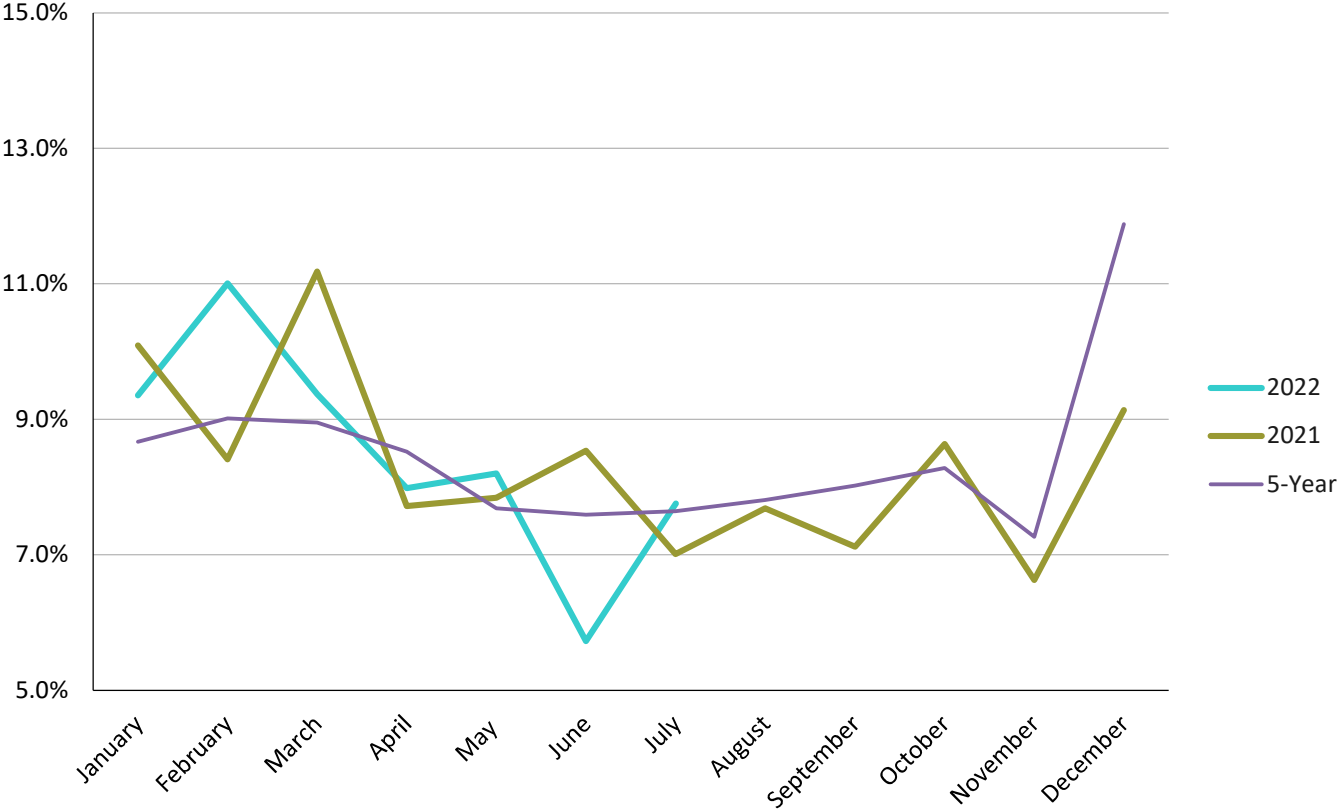
	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 5,023
Adjustments to Reconcile Change:	
Prepaid Expenses	3,285
Payables, Deposits, and Prepaid Revenue	61
Vestry Restricted Funds - SOF	(20,968)
Temporary Restricted Funds	(79,801)
Lamar Street House Activities	1,365
Net Cash Provided by Operating Activities:	(91,035)
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,757)
Net Cash Used from Financial Activities	(1,757)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(92,791)
Cash and Cash Equivalents	
Beginning	\$ 503,499
Ending	\$ 410,708

Shaping Our Future Summary			
Current Month Transactions:			
Shaping Our Future Inflows	\$ 1,235		
Shaping Our Future Outflows	21,318		
Monthly Net	(20,083)		
Total SOF Funds:			
Restricted Funds Pre-2021	\$ 181,332		
2021 Net Transactions	(337,722)		
Current Year's Net Transaction:	(33,819)		
Total Donated	(190,209)		
Outstanding Loan Amount	247,768		
Total SOF Funds Available:	\$ 57,559		
		Allocation of SOF Funds	
		Organ	\$ (2,131)
		Terrill House	14,819
		Columbarium*	(5,364)
		Loan Service & Other	50,234
		Total SOF Funds Available	\$ 57,559
		*Not including \$10,000 to be drawn from Columbarium Funds at the Episcopal Foundation of Dallas.	

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2022			2021			2020		2019		2018		5 Cum <u>Avg.</u>	5-Year Monthly <u>Average</u>
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	80,007	20.4%	11.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	17.7%	9.0%
March	68,103	29.7%	9.4%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	26.6%	8.9%
April	57,995	37.7%	8.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	35.2%	8.5%
May	59,582	45.9%	8.2%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	42.8%	7.7%
June	41,621	51.6%	5.7%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	50.4%	7.6%
July	56,370	59.4%	7.8%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	58.1%	7.6%
August	-	59.4%	0.0%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	64.5%	7.8%
September	-	59.4%	0.0%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	72.6%	8.0%
October	-	59.4%	0.0%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	80.8%	8.3%
November	-	59.4%	0.0%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	88.1%	7.3%
December	-	59.4%	0.0%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	100.0%	11.9%
Totals	431,631			744,738			725,140		693,360		583,311			
% Chg	-4.66%			2.70%			4.58%		18.87%		-4.54%		3.4%	
% of Budget	59.40%			103.02%			93.80%		101.85%		97.10%		98.4%	
Difference from Budget														
Budget-Actual %	1.06%			3.02%			-6.20%		1.85%		-2.90%		-0.6%	
Budget-Actual \$	7,738			21,824			(47,936)		12,567		(17,448)		(4,651)	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

Operating Income



St. Peter's Episcopal Church
Offering receipts - Timing of Completed Pledges

<u>Month</u>	2022			2021		
	# of Giving Units	Amount Given	% of Pledge Total	Giving Units	Amount Given	% of Pledge Total
Prepaid	4	\$ 23,358	3.6%	5	\$ 11,100	1.6%
January	6	\$ 20,200	3.1%	6	\$ 30,300	4.2%
February	5	\$ 26,920	4.1%	2	\$ 7,500	1.0%
March	2	\$ 15,929	2.4%	3	\$ 17,108	2.4%
April	2	\$ 1,610	0.2%	1	\$ 2,000	0.3%
May	0	\$ -	0.0%	NA	\$ -	0.0%
June	0	\$ -	0.0%	NA	\$ -	0.0%
July	1	\$ 3,500	0.5%	NA	\$ -	0.0%
August	-	\$ -	0.0%	NA	\$ -	0.0%
September	-	\$ -	0.0%	NA	\$ -	0.0%
October	-	\$ -	0.0%	NA	\$ -	0.0%
November	-	\$ -	0.0%	NA	\$ -	0.0%
December	-	\$ -	0.0%	NA	\$ -	0.0%
Totals	20	\$ 91,517	14.0%	17	\$ 68,008	9.5%
Total Pledge	178	\$ 652,032		174	\$ 715,213	