

**St. Peter's Episcopal Church
Financial Statements
For the month of September, 2022**

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St. Peter's Episcopal Church
Statement of Financial Position
As of September 30, 2022 and August 31, 2022

	<u>9/30/2022</u>	<u>8/31/2022</u>
Assets		
Cash - Unrestricted	\$ 87,732	\$ 98,569
Cash - Vestry Designated - Shaping Our Future	\$ 55,799	\$ 56,695
Cash - Without Donor Restrictions	\$ 291,035	\$ 156,605
Cash - Donor Restricted	\$ 93,272	\$ 92,509
Total Cash	<u>\$ 527,838</u>	<u>\$ 404,377</u>
Prepaid Expenses & Receivables	\$ 4,925	\$ 5,533
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,704,505	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 236,618	\$ 252,882
Total Assets	<u>\$ 2,778,886</u>	<u>\$ 2,672,298</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 64,824	\$ 65,693
SOF Loan	\$ 245,497	\$ 246,488
Total Liabilities	<u>\$ 311,736</u>	<u>\$ 313,596</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,846,225	\$ 1,856,706
Designated and Donor Restricted :		
Capital Improvement Account	\$ 78,125	\$ 77,292
Temporary Net Assets without Donor Restrictions	\$ 212,910	\$ 79,313
Permanent Net Assets without Donor Restrictions	\$ 50,425	\$ 53,891
Temporary-Net Assets with Donor Restrictions	\$ 93,272	\$ 92,509
Permanent-Net Assets with Donor Restrictions	\$ 186,193	\$ 198,990
Total Net Assets	<u>\$ 2,467,150</u>	<u>\$ 2,358,701</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,778,886</u>	<u>\$ 2,672,298</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended September 30, 2022

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 63,389	\$ 60,556	\$ 2,833	\$ 555,753	\$ 545,005	\$ 10,748	\$ 170,920
Other Revenue	\$ 188	\$ 356	\$ (168)	\$ 1,809	\$ 3,208	\$ (1,399)	\$ 2,468
Total Revenue	\$ 63,577	\$ 60,913	\$ 2,665	\$ 557,562	\$ 548,213	\$ 9,349	\$ 173,388
Operating Expenses							
Personnel	\$ 36,729	\$ 40,844	4,114	357,344	\$ 367,592	10,248	132,779
Overhead	\$ 10,916	\$ 5,887	(5,029)	58,118	\$ 52,979	(5,139)	12,521
Facility	\$ 4,616	\$ 5,340	724	35,791	\$ 48,064	12,273	28,294
Outreach & Diocesan Congregational Life	\$ 9,251	\$ 7,482	(1,769)	63,094	\$ 67,335	4,241	26,686
Music Ministries	\$ 2,820	\$ 1,285	(1,535)	10,244	\$ 11,569	1,325	5,181
Christian Formation	\$ 2,385	\$ 1,169	(1,216)	10,347	\$ 10,519	172	3,678
Events	\$ 250	\$ 242	(8)	2,398	\$ 2,175	(223)	502
Ministry Coordinator & Communications	\$ 27	\$ 375	348	2,895	\$ 3,375	480	1,605
Worship Supplies	\$ 501	\$ 474	(27)	4,220	\$ 4,267	47	1,470
Other Congregational Life	\$ 396	\$ 517	121	5,723	\$ 4,650	(1,073)	477
Total Budgeted Operating Expenses	\$ 67,891	63,614	(4,277)	550,172	572,524	22,351	213,193
Net Operating Revenues	\$ (4,313)	(2,701)	(1,612)	7,390	(24,311)	31,701	(39,805)
Non Operating Income / (Expense)	\$ (6,263)	\$ 654	(6,917)	5,406	\$ 5,886	(481)	2,443
Release of Vestry Restricted Donations	\$ -	\$ 2,917	\$ (2,917)	\$ -	\$ 26,250	\$ (26,250)	\$ 35,000
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 869	\$ 869	0	7,742	\$ 7,825	83	2,692
Fixed Asset Additions-Operating Budget	\$ -	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	-	\$ -	-	-
Total Non Income Statement Expenditures	\$ 869	869	0	7,742	7,825	83	2,692
Net Total	\$ (11,445)	\$ 0	\$ (11,446)	\$ 5,054	\$ 0	\$ 4,887	\$ (5,053)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended September 30, 2022

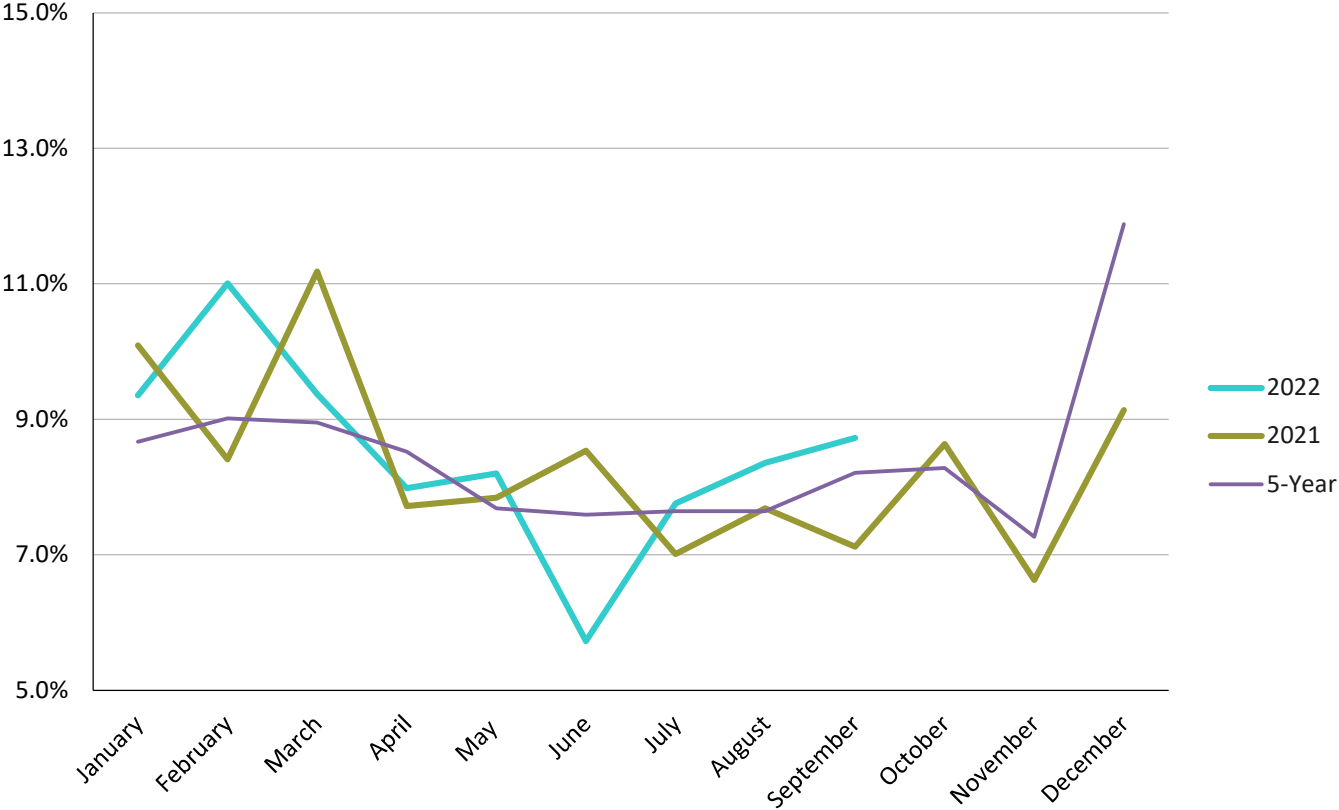
	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (4,313)
Adjustments to Reconcile Change:	
Prepaid Expenses	608
Payables, Deposits, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(896)
Temporary Restricted Funds	136,184
Lamar Street House Activities	(6,263)
Net Cash Provided by Operating Activities:	125,320
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,860)
Net Cash Used from Financial Activities	(1,860)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	123,460
Cash and Cash Equivalents	
Beginning	\$ 404,377
Ending	\$ 527,838

Shaping Our Future Summary																																					
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St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2022			2021			2020		2019		2018		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	80,007	20.4%	11.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	17.7%	9.0%
March	68,103	29.7%	9.4%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	26.6%	8.9%
April	57,995	37.7%	8.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	35.2%	8.5%
May	59,582	45.9%	8.2%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	42.8%	7.7%
June	41,621	51.6%	5.7%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	50.4%	7.6%
July	56,370	59.4%	7.8%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	58.1%	7.6%
August	60,733	67.8%	8.4%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	65.7%	7.6%
September	63,389	76.5%	8.7%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	73.9%	8.2%
October	-	76.5%	0.0%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	80.8%	8.3%
November	-	76.5%	0.0%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	88.1%	7.3%
December	-	76.5%	0.0%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	100.0%	11.9%
Totals	555,753			744,738			725,140		693,360		583,311			
% Chg	-1.29%			2.70%			4.58%		18.87%		-4.54%		4.1%	
% of Budget	76.48%			103.02%			93.80%		101.85%		97.10%		98.4%	
Difference from Budget														
Budget-Actual %	1.48%			3.02%			-6.20%		1.85%		-2.90%		-0.6%	
Budget-Actual \$	10,748			21,824			(47,936)		12,567		(17,448)		(4,049)	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

Operating Income



St. Peter's Episcopal Church
Offering receipts - Timing of Completed Pledges

<u>Month</u>	2022			2021		
	# of Giving Units	Amount Given	% of Pledge Total	Giving Units	Amount Given	% of Pledge Total
Prepaid	4	\$ 23,358	3.6%	5	\$ 11,100	1.6%
January	6	\$ 20,200	3.1%	6	\$ 30,300	4.2%
February	5	\$ 26,920	4.1%	2	\$ 7,500	1.0%
March	2	\$ 15,929	2.4%	3	\$ 17,108	2.4%
April	2	\$ 1,610	0.2%	1	\$ 2,000	0.3%
May	0	\$ -	0.0%	NA	\$ -	0.0%
June	0	\$ -	0.0%	NA	\$ -	0.0%
July	1	\$ 3,500	0.5%	NA	\$ -	0.0%
August	3	\$ 4,440	0.7%	NA	\$ -	0.0%
September	6	\$ 25,420	3.9%	NA	\$ -	0.0%
October	-	\$ -	0.0%	NA	\$ -	0.0%
November	-	\$ -	0.0%	NA	\$ -	0.0%
December	-	\$ -	0.0%	NA	\$ -	0.0%
Totals	29	\$ 121,377	18.6%	17	\$ 68,008	9.5%
Total Pledge	178	\$ 652,032		174	\$ 715,213	