

**St. Peter's Episcopal Church
Financial Statements
For the month of December, 2022**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of December 31, 2022, November 30, 2022 and December 31, 2021

	<u>12/31/2022</u>	<u>11/30/2022</u>
Assets		
Cash - Unrestricted	\$ 206,496	\$ 135,951
Cash - Vestry Designated - Shaping Our Future	\$ 62,357	\$ 56,651
Cash - Without Donor Restrictions	\$ 211,852	\$ 261,137
Cash - Donor Restricted	\$ 92,832	\$ 86,134
Total Cash	<u>\$ 573,537</u>	<u>\$ 539,872</u>
Prepaid Expenses & Receivables	\$ 67,301	\$ 3,708
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,704,505
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 249,595	\$ 236,618
Total Assets	<u>\$ 3,075,083</u>	<u>\$ 2,789,704</u>
Liabilities		
Accrued Expenses & Payables	\$ 174,144	\$ 7,116
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 62,179	\$ 63,067
SOF Loan	\$ 242,336	\$ 243,372
Total Liabilities	<u>\$ 479,260</u>	<u>\$ 314,156</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,041,544	\$ 1,891,659
Designated and Donor Restricted :		
Capital Improvement Account	\$ 112,185	\$ 79,792
Temporary Net Assets without Donor Restrictions	\$ 99,667	\$ 181,345
Permanent Net Assets without Donor Restrictions	\$ 49,996	\$ 50,425
Temporary-Net Assets with Donor Restrictions	\$ 92,832	\$ 86,134
Permanent-Net Assets with Donor Restrictions	\$ 199,599	\$ 186,193
Total Net Assets	<u>\$ 2,595,823</u>	<u>\$ 2,475,548</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,075,083</u>	<u>\$ 2,789,704</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended December 31, 2022

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 82,376	\$ 60,556	\$ 21,820	\$ 791,276	\$ 726,673	\$ 64,603	\$ (64,603)
Other Revenue	\$ 2,201	\$ 356	\$ 1,844	\$ 6,750	\$ 4,277	\$ 2,473	\$ (2,473)
Total Revenue	\$ 84,577	\$ 60,913	\$ 23,664	\$ 798,026	\$ 730,950	\$ 67,076	\$ (67,076)
Operating Expenses							
Personnel	\$ 41,872	\$ 40,844	(1,029)	469,494	\$ 490,122	20,628	20,628
Overhead	\$ 15,873	\$ 5,887	(9,987)	86,612	\$ 70,638	(15,974)	(15,974)
Facility	\$ 41,155	\$ 5,340	(35,815)	84,415	\$ 64,085	(20,330)	(20,330)
Outreach & Diocesan Congregational Life	\$ 8,581	\$ 7,482	(1,100)	87,548	\$ 89,780	2,232	2,232
Music Ministries	\$ 1,846	\$ 1,285	(560)	16,543	\$ 15,425	(1,118)	(1,118)
Christian Formation	\$ 1,138	\$ 1,169	31	14,019	\$ 14,025	6	6
Events	\$ -	\$ 242	242	2,398	\$ 2,900	502	502
Ministry Coordinator & Communications	\$ 185	\$ 375	190	3,343	\$ 4,500	1,157	1,157
Worship Supplies	\$ 258	\$ 474	216	5,419	\$ 5,689	270	270
Other Congregational Life	\$ 7,177	\$ 517	(6,660)	14,796	\$ 6,200	(8,596)	(8,596)
Total Budgeted Operating Expenses	\$ 118,085	63,614	(54,471)	784,589	763,365	(21,224)	(21,224)
Net Operating Revenues	\$ (33,509)	(2,701)	(30,807)	13,437	(32,415)	45,852	(45,852)
Non Operating Income / (Expense)	\$ 1,506	\$ 654	852	9,814	\$ 7,849	1,965	(1,965)
Release of Vestry Restricted Donations	\$ -	\$ 2,917	\$ (2,917)	\$ -	\$ 35,000	\$ (35,000)	\$ 35,000
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 888	\$ 869	(18)	10,386	\$ 10,433	47	47
Fixed Asset Additions-Operating Budget	\$ -	\$ -	-	-	\$ -	-	-
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	-	\$ -	-	-
Total Non Income Statement Expenditures	\$ 888	869	(18)	10,386	10,433	47	47
Net Total	\$ (32,891)	\$ 0	\$ (32,854)	\$ 12,865	\$ 0	\$ 12,769	\$ (12,864)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended December 31, 2022

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (33,509)
Adjustments to Reconcile Change:	
Prepaid Expenses	(63,593)
Payables, Accruals, and Prepaid Revenue	167,028
Vestry Restricted Funds - SOF	5,706
Temporary Restricted Funds	(41,550)
Lamar Street House Activities	1,506
Net Cash Provided by Operating Activities:	35,588
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,924)
Net Cash Used from Financial Activities	(1,924)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	33,664
Cash and Cash Equivalents	
Beginning	\$ 539,872
Ending	\$ 573,537

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 7,738	Organ	\$ (2,131)
Shaping Our Future Outflows	995	Terrill House	14,819
Monthly Net	6,743	Columbarium*	-
Total SOF Funds:		Loan Service & Other	49,669
Restricted Funds Pre-2021	\$ 181,332	Total SOF Funds Available	\$ 62,357
2021 Net Transactions	(337,722)	Columbarium Funds at the Episcopal	
Current Year's Net Transaction:	(23,589)	Foundation of Dallas. In 2022, \$5,364 was	
Total Donated	(179,979)	drawn.	
Outstanding Loan Amount	242,336		
Total SOF Funds Available:	\$ 62,357		

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2022			2021			2020		2019		2018		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	67,952	9.4%	9.4%	75,158	10.1%	10.1%	75,200	10.4%	47,427	6.8%	39,019	6.7%	8.7%	8.7%
February	80,007	20.4%	11.0%	62,614	18.5%	8.4%	63,041	19.1%	61,271	15.7%	47,291	14.8%	17.7%	9.0%
March	68,103	29.7%	9.4%	83,287	29.7%	11.2%	60,844	27.5%	57,354	23.9%	43,931	22.3%	26.6%	8.9%
April	57,995	37.7%	8.0%	57,495	37.4%	7.7%	76,091	37.9%	53,036	31.6%	51,099	31.1%	35.2%	8.5%
May	59,582	45.9%	8.2%	58,400	45.2%	7.8%	53,729	45.4%	53,095	39.3%	42,638	38.4%	42.8%	7.7%
June	41,621	51.6%	5.7%	63,570	53.8%	8.5%	53,577	52.7%	63,590	48.4%	41,615	45.5%	50.4%	7.6%
July	56,370	59.4%	7.8%	52,190	60.8%	7.0%	52,997	60.1%	58,149	56.8%	45,169	53.3%	58.1%	7.6%
August	60,733	67.8%	8.4%	57,250	68.5%	7.7%	47,560	66.6%	54,630	64.7%	45,036	61.0%	65.7%	7.6%
September	63,389	76.5%	8.7%	53,028	75.6%	7.1%	59,742	74.9%	54,789	72.6%	52,902	70.1%	73.9%	8.2%
October	92,905	89.3%	12.8%	64,319	84.2%	8.6%	53,083	82.2%	58,105	81.0%	49,610	78.6%	83.0%	9.1%
November	60,242	97.6%	8.3%	49,380	90.9%	6.6%	52,067	89.4%	46,232	87.6%	48,684	86.9%	90.5%	7.4%
December	82,376	108.9%	11.3%	68,048	100.0%	9.1%	77,208	100.0%	85,682	100.0%	76,318	100.0%	101.8%	11.3%
Totals	791,276			744,738			725,140		693,360		583,311			
% Chg	6.25%			2.70%			4.58%		18.87%		-4.54%		5.6%	
% of Budget	108.89%			103.02%			93.80%		101.85%		97.10%		98.4%	
Difference from Budget														
Budget-Actual %	8.89%			3.02%			-6.20%		1.85%		-2.90%		0.9%	
Budget-Actual \$	64,603			21,824			(47,936)		12,567		(17,448)		6,722	
Total Budget	726,673			722,914			773,076		680,793		600,759		700,843	
% Chg to Budget	0.5%			-6.5%			13.56%		13.3%		-5.6%		3.1%	
% Chg to Actual	-2.4%			-0.3%			11.50%		16.7%		-1.7%		4.8%	

Operating Income

