

**St. Peter's Episcopal Church  
Financial Statements  
For the month of January, 2023**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of January 31, 2023 and December 31, 2022**

	<u>1/31/2023</u>	<u>12/31/2022</u>
Assets		
Cash - Unrestricted	\$ 312,712	\$ 206,496
Cash - Vestry Designated - Shaping Our Future	\$ 61,683	\$ 62,357
Cash - Without Donor Restrictions	\$ 213,742	\$ 211,852
Cash - Donor Restricted	\$ 98,370	\$ 92,832
Total Cash	<u>\$ 686,508</u>	<u>\$ 573,537</u>
Prepaid Expenses & Receivables	\$ 10,204	\$ 67,301
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 249,595	\$ 249,595
Total Assets	<u>\$ 3,130,957</u>	<u>\$ 3,075,083</u>
Liabilities		
Accrued Expenses & Payables	\$ 172,574	\$ 174,144
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 61,296	\$ 62,179
SOF Loan	\$ 241,264	\$ 242,336
Total Liabilities	<u>\$ 475,734.29</u>	<u>\$ 479,260</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,093,514.93	\$ 2,041,544
Designated and Donor Restricted :		
Capital Improvement Account	\$ 113,185	\$ 112,185
Temporary Net Assets without Donor Restrictions	\$ 100,558	\$ 99,667
Permanent Net Assets without Donor Restrictions	\$ 49,996	\$ 49,996
Temporary-Net Assets with Donor Restrictions	\$ 98,370	\$ 92,832
Permanent-Net Assets with Donor Restrictions	\$ 199,599	\$ 199,599
Total Net Assets	<u>\$ 2,655,223</u>	<u>\$ 2,595,823</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,130,957</u>	<u>\$ 3,075,083</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended January 31, 2023**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 103,630	\$ 68,648	\$ 34,982	\$ 103,630	\$ 68,648	\$ 34,982	\$ 720,143
Other Revenue	\$ 518	\$ 950	\$ (432)	\$ 518	\$ 950	\$ (432)	\$ 10,882
<b>Total Revenue</b>	<b>\$ 104,149</b>	<b>\$ 69,598</b>	<b>\$ 34,551</b>	<b>\$ 104,149</b>	<b>\$ 69,598</b>	<b>\$ 34,551</b>	<b>\$ 731,025</b>
<b>Operating Expenses</b>							
Overhead Personnel	\$ 23,913	\$ 29,813	5,899	\$ 23,913	\$ 29,813	5,899	333,837
Overhead	\$ 1,236	\$ 6,816	5,580	\$ 1,236	\$ 6,816	5,580	80,559
Facility	\$ 5,920	\$ 6,296	377	\$ 5,920	\$ 6,296	377	69,635
Outreach & Diocesan Congregational Life	\$ 8,202	\$ 9,131	929	\$ 8,202	\$ 9,131	929	101,367
Music Ministries	\$ 6,870	\$ 5,790	(1,080)	\$ 6,870	\$ 5,790	(1,080)	62,615
Christian Formation	\$ 3,724	\$ 7,349	3,625	\$ 3,724	\$ 7,349	3,625	84,461
Pastoral Care	\$ 681	\$ 745	64	\$ 681	\$ 745	64	8,260
Events	\$ -	\$ 273	273	\$ -	\$ 273	273	3,280
Ministry Coordinator & Communications	\$ -	\$ 333	333	\$ -	\$ 333	333	4,000
Worship Supplies	\$ 1,153	\$ 547	(606)	\$ 1,153	\$ 547	(606)	5,415
Other Congregational Life	\$ 1,842	\$ 2,581	739	\$ 1,842	\$ 2,581	739	29,126
<b>Total Budgeted Operating Expenses</b>	<b>\$ 53,541</b>	<b>69,675</b>	<b>16,134</b>	<b>\$ 53,541</b>	<b>69,675</b>	<b>16,134</b>	<b>782,555</b>
<b>Net Operating Revenues</b>	<b>\$ 50,608</b>	<b>(77)</b>	<b>50,684</b>	<b>\$ 50,608</b>	<b>(77)</b>	<b>50,684</b>	<b>(51,530)</b>
<b>Non Operating Income / (Expense)</b>	<b>\$ 1,501</b>	<b>\$ 1,528</b>	<b>(27)</b>	<b>\$ 1,501</b>	<b>\$ 1,528</b>	<b>(27)</b>	<b>16,839</b>
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 883	\$ 910	27	\$ 883	\$ 910	27	10,042
Shaping Our Future Loan (1/2)	\$ 536	\$ 541	5	\$ 536	\$ 541	5	5,956
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
<b>Total Non Income Statement Expenditures</b>	<b>\$ 1,419</b>	<b>1,451</b>	<b>32</b>	<b>\$ 1,419</b>	<b>1,451</b>	<b>32</b>	<b>15,998</b>
Net Total	\$ 50,689	\$ 0	\$ 50,625	\$ 50,689	\$ 0	\$ 50,625	\$ (50,689)

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended January 31, 2023**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 50,608
Adjustments to Reconcile Change:	
Prepaid Expenses	57,097
Payables, Accruals, and Prepaid Revenue	(1,570)
Vestry Restricted Funds - SOF	(674)
Temporary Restricted Funds	7,965
Lamar Street House Activities	1,501
Net Cash Provided by Operating Activities:	114,927
<b>Cash Flow from Investing Activities:</b>	
Net Cash Provided by Investing Activities:	-
<b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,956)
Net Cash Used from Financial Activities	(1,956)
<b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	112,971
<b>Cash and Cash Equivalents</b>	
Beginning	\$ 573,537
Ending	\$ 686,508

<b>Shaping Our Future Summary</b>																																							
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**St. Peter's Episcopal Church**  
**Offering receipts - Other than Capital Campaign**

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	-	12.6%	0.0%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	17.3%	8.8%
March	-	12.6%	0.0%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	26.1%	8.7%
April	-	12.6%	0.0%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	34.5%	8.3%
May	-	12.6%	0.0%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	42.1%	7.5%
June	-	12.6%	0.0%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	49.6%	7.5%
July	-	12.6%	0.0%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	57.1%	7.5%
August	-	12.6%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	12.6%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	12.6%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	12.6%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	12.6%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	103,630			791,276			744,738		725,140		693,360			
% Chg	52.51%			6.25%			2.70%		4.58%		18.87%		17.0%	
% of Budget	12.58%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	4.25%			8.89%			3.02%		-6.20%		1.85%		2.4%	
Budget-Actual \$	34,982			64,603			21,824		(47,936)		12,567		17,208	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

# Operating Income

