

**St. Peter's Episcopal Church
Financial Statements
For the month of February, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of February 28, 2023 and January 31, 2023

	<u>2/28/2023</u>	<u>1/31/2023</u>
Assets		
Cash - Unrestricted	\$ 164,543	\$ 312,712
Cash - Vestry Designated - Shaping Our Future	\$ 52,309	\$ 61,683
Cash - Without Donor Restrictions	\$ 180,297	\$ 213,742
Cash - Donor Restricted	\$ 112,709	\$ 98,370
Total Cash	<u>\$ 509,858</u>	<u>\$ 686,508</u>
Prepaid Expenses & Receivables	\$ 9,558	\$ 10,204
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 249,595	\$ 249,595
Total Assets	<u>\$ 2,953,661</u>	<u>\$ 3,130,957</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 172,574
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 60,402	\$ 61,296
SOF Loan	\$ 240,314	\$ 241,264
Total Liabilities	<u>\$ 302,132</u>	<u>\$ 475,734</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,108,929	\$ 2,093,515
Designated and Donor Restricted :		
Capital Improvement Account	\$ 80,337	\$ 113,185
Temporary Net Assets without Donor Restrictions	\$ 99,960	\$ 100,558
Permanent Net Assets without Donor Restrictions	\$ 49,996	\$ 49,996
Temporary-Net Assets with Donor Restrictions	\$ 112,709	\$ 98,370
Permanent-Net Assets with Donor Restrictions	\$ 199,599	\$ 199,599
Total Net Assets	<u>\$ 2,651,530</u>	<u>\$ 2,655,223</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,953,661</u>	<u>\$ 3,130,957</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended February 28, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 77,921	\$ 68,648	\$ 9,273	\$ 181,551	\$ 137,296	\$ 44,255	\$ 642,222
Other Revenue	\$ 657	\$ 950	\$ (293)	\$ 1,176	\$ 1,900	\$ (724)	\$ 10,224
Total Revenue	\$ 78,578	\$ 69,598	\$ 8,980	\$ 182,727	\$ 139,196	\$ 43,531	\$ 652,447
Operating Expenses							
Overhead Personnel	\$ 25,083	\$ 29,813	4,730	\$ 48,996	\$ 59,625	10,629	308,754
Overhead	\$ 4,814	\$ 6,816	2,003	\$ 6,050	\$ 13,633	7,582	75,745
Facility	\$ 4,340	\$ 6,296	1,956	\$ 10,260	\$ 12,592	2,333	65,295
Outreach & Diocesan Congregational Life	\$ 7,880	\$ 9,131	1,251	\$ 16,081	\$ 18,261	2,180	93,487
Music Ministries	\$ 5,610	\$ 5,790	180	\$ 12,480	\$ 11,581	(900)	57,005
Christian Formation	\$ 4,550	\$ 7,349	2,799	\$ 8,274	\$ 14,697	6,424	79,911
Pastoral Care	\$ 681	\$ 745	64	\$ 1,363	\$ 1,490	127	7,578
Events	\$ -	\$ 273	273	\$ -	\$ 547	547	3,280
Ministry Coordinator & Communications	\$ 43	\$ 333	290	\$ 43	\$ 667	623	3,957
Worship Supplies	\$ 546	\$ 547	1	\$ 1,699	\$ 1,095	(605)	4,869
Other Congregational Life	\$ 2,229	\$ 2,581	352	\$ 4,071	\$ 5,161	1,090	26,898
Total Budgeted Operating Expenses	\$ 55,777	69,675	13,898	\$ 109,318	139,349	30,032	726,778
Net Operating Revenues	\$ 22,801	(77)	22,878	\$ 73,409	(154)	73,563	(74,332)
Non Operating Income / (Expense)	\$ 1,512	\$ 1,528	(16)	\$ 3,013	\$ 3,057	(43)	15,327
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 894	\$ 910	16	\$ 1,778	\$ 1,821	43	9,148
Shaping Our Future Loan (1/2)	\$ 475	\$ 541	66	\$ 1,011	\$ 1,082	71	5,482
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,369	1,451	82	\$ 2,789	2,903	114	14,629
Net Total	\$ 22,945	\$ 0	\$ 22,780	\$ 73,634	\$ 0	\$ 73,405	\$ (73,634)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended February 28, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 22,801
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	(171,759)
Vestry Restricted Funds - SOF	(9,375)
Temporary Restricted Funds	(18,632)
Lamar Street House Activities	1,512
Net Cash Provided by Operating Activities:	(174,806)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,844)
Net Cash Used from Financial Activities	(1,844)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(176,650)
 Cash and Cash Equivalents	
Beginning	\$ 686,508
Ending	\$ 509,858

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 141	Organ	\$ -
Shaping Our Future Outflows	9,041	Terrill House & Vicarage	8,319
Monthly Net	(8,900)	Columbarium*	(2,000)
Total SOF Funds:		Loan Service & Other	45,989
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 52,309
2022 Net Transactions	(23,589)	Columbarium Funds at the Episcopal	
Current Year's Net Transaction:	(9,037)	Foundation of Dallas. In 2022, \$5,364 was	
Total Donated	(189,016)	drawn.	
Outstanding Loan Amount	240,314		
Loan paid from church funds	1,011		
Total SOF Funds Available:	\$ 52,309		

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	-	22.0%	0.0%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	26.1%	8.7%
April	-	22.0%	0.0%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	34.5%	8.3%
May	-	22.0%	0.0%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	42.1%	7.5%
June	-	22.0%	0.0%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	49.6%	7.5%
July	-	22.0%	0.0%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	57.1%	7.5%
August	-	22.0%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	22.0%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	22.0%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	22.0%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	22.0%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	181,551			791,276			744,738		725,140		693,360			
% Chg	22.70%			6.25%			2.70%		4.58%		18.87%		11.0%	
% of Budget	22.04%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	5.37%			8.89%			3.02%		-6.20%		1.85%		2.6%	
Budget-Actual \$	44,255			64,603			21,824		(47,936)		12,567		19,063	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

