

**St. Peter's Episcopal Church
Financial Statements
For the month of March, 2023**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of March 31, 2023 and February 28, 2023

	<u>3/31/2023</u>	<u>2/28/2023</u>
Assets		
Cash - Unrestricted	\$ 161,367	\$ 164,543
Cash - Vestry Designated - Shaping Our Future	\$ 35,097	\$ 52,309
Cash - Without Donor Restrictions	\$ 186,875	\$ 180,297
Cash - Donor Restricted	\$ 136,664	\$ 112,709
Total Cash	<u>\$ 520,004</u>	<u>\$ 509,858</u>
Prepaid Expenses & Receivables	\$ 8,912	\$ 9,558
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 264,061	\$ 249,595
Total Assets	<u>\$ 2,977,627</u>	<u>\$ 2,953,661</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 59,496	\$ 60,402
SOF Loan	\$ 239,138	\$ 240,314
Total Liabilities	<u>\$ 300,050</u>	<u>\$ 302,132</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,089,977	\$ 2,108,929
Designated and Donor Restricted :		
Capital Improvement Account	\$ 81,337	\$ 80,337
Temporary Net Assets without Donor Restrictions	\$ 105,538	\$ 99,960
Permanent Net Assets without Donor Restrictions	\$ 52,906	\$ 49,996
Temporary-Net Assets with Donor Restrictions	\$ 136,664	\$ 112,709
Permanent-Net Assets with Donor Restrictions	\$ 211,155	\$ 199,599
Total Net Assets	<u>\$ 2,677,577</u>	<u>\$ 2,651,530</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,977,627</u>	<u>\$ 2,953,661</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended March 31, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 63,379	\$ 68,648	\$ (5,269)	\$ 244,930	\$ 205,943	\$ 38,987	\$ 578,843
Other Revenue	\$ 1,316	\$ 950	\$ 366	\$ 2,491	\$ 2,850	\$ (359)	\$ 8,909
Total Revenue	\$ 64,695	\$ 69,598	\$ (4,903)	\$ 247,422	\$ 208,793	\$ 38,628	\$ 587,752
Operating Expenses							
Overhead Personnel	\$ 29,948	\$ 29,813	(136)	\$ 78,944	\$ 89,438	10,493	278,806
Overhead	\$ 3,970	\$ 6,816	2,846	\$ 10,020	\$ 20,449	10,429	71,775
Facility	\$ 4,565	\$ 6,296	1,731	\$ 14,825	\$ 18,889	4,064	60,730
Outreach & Diocesan Congregational Life	\$ 11,249	\$ 9,131	(2,118)	\$ 27,330	\$ 27,392	62	82,238
Music Ministries	\$ 8,868	\$ 5,790	(3,077)	\$ 21,348	\$ 17,371	(3,977)	48,137
Christian Formation	\$ 4,934	\$ 7,349	2,414	\$ 13,208	\$ 22,046	8,838	74,977
Pastoral Care	\$ 1,181	\$ 745	(436)	\$ 2,544	\$ 2,235	(309)	6,397
Events	\$ -	\$ 273	273	\$ -	\$ 820	820	3,280
Ministry Coordinator & Communications	\$ 198	\$ 333	136	\$ 241	\$ 1,000	759	3,759
Worship Supplies	\$ 770	\$ 547	(222)	\$ 2,469	\$ 1,642	(827)	4,099
Other Congregational Life	\$ 2,864	\$ 2,581	(284)	\$ 6,935	\$ 7,742	807	24,033
Total Budgeted Operating Expenses	\$ 68,547	69,675	1,128	\$ 177,865	209,024	31,159	658,231
Net Operating Revenues	\$ (3,852)	(77)	(3,775)	\$ 69,557	(231)	69,787	(70,479)
Non Operating Income / (Expense)	\$ 1,524	\$ 1,528	(5)	\$ 4,537	\$ 4,585	(48)	13,803
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 906	\$ 910	5	\$ 2,683	\$ 2,731	48	8,242
Shaping Our Future Loan (1/2)	\$ 588	\$ 541	(47)	\$ 1,599	\$ 1,623	24	4,894
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,494	1,451	(42)	\$ 4,282	4,354	72	13,135
Net Total	\$ (3,822)	\$ 0	\$ (3,738)	\$ 69,812	\$ 0	\$ 69,667	\$ (69,811)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended March 31, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (3,852)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(17,211)
Temporary Restricted Funds	31,122
Lamar Street House Activities	1,524
Net Cash Provided by Operating Activities:	12,227
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(2,082)
Net Cash Used from Financial Activities	(2,082)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	10,146
Cash and Cash Equivalents	
Beginning	\$ 509,858
Ending	\$ 520,004

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 242	Vicarage	\$ 4,377
Shaping Our Future Outflows	16,866	Terrill House & Church	26,872
Monthly Net	(16,624)	Columbarium*	(3,855)
Total SOF Funds:		Loan Service & Other	7,703
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 35,097
2022 Net Transactions	(23,589)	Columbarium Funds at the Episcopal	
Current Year's Net Transaction:	(25,661)	Foundation of Dallas. In 2022, \$5,364 was	
Total Donated	(205,640)	drawn.	
Outstanding Loan Amount	239,138		
Loan paid from church funds	1,599		
Total SOF Funds Available:	\$ 35,097		

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	-	29.7%	0.0%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	34.5%	8.3%
May	-	29.7%	0.0%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	42.1%	7.5%
June	-	29.7%	0.0%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	49.6%	7.5%
July	-	29.7%	0.0%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	57.1%	7.5%
August	-	29.7%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	29.7%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	29.7%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	29.7%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	29.7%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	244,930			791,276			744,738		725,140		693,360			
% Chg	13.36%			6.25%			2.70%		4.58%		18.87%		9.2%	
% of Budget	29.73%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	4.73%			8.89%			3.02%		-6.20%		1.85%		2.5%	
Budget-Actual \$	38,987			64,603			21,824		(47,936)		12,567		18,009	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

