

**St. Peter's Episcopal Church
Financial Statements
For the month of April, 2023**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of April 30, 2023 and March 31, 2023

	<u>4/30/2023</u>	<u>3/31/2023</u>
Assets		
Cash - Unrestricted	\$ 164,191	\$ 161,367
Cash - Vestry Designated - Shaping Our Future	\$ 33,274	\$ 35,097
Cash - Without Donor Restrictions	\$ 204,971	\$ 186,875
Cash - Donor Restricted	\$ 182,313	\$ 136,664
Total Cash	<u>\$ 584,748</u>	<u>\$ 520,004</u>
Prepaid Expenses & Receivables	\$ 8,267	\$ 8,912
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 259,861	\$ 264,061
Total Assets	<u>\$ 3,037,526</u>	<u>\$ 2,977,627</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 58,602	\$ 59,496
SOF Loan	\$ 238,022	\$ 239,138
Total Liabilities	<u>\$ 298,039</u>	<u>\$ 300,050</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,092,342	\$ 2,089,977
Designated and Donor Restricted :		
Capital Improvement Account	\$ 82,337	\$ 81,337
Temporary Net Assets without Donor Restrictions	\$ 122,633	\$ 105,538
Permanent Net Assets without Donor Restrictions	\$ 52,906	\$ 52,906
Temporary-Net Assets with Donor Restrictions	\$ 182,313	\$ 136,664
Permanent-Net Assets with Donor Restrictions	\$ 206,955	\$ 211,155
Total Net Assets	<u>\$ 2,739,487</u>	<u>\$ 2,677,577</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,037,526</u>	<u>\$ 2,977,627</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended April 30, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 68,939	\$ 68,648	\$ 292	\$ 313,870	\$ 274,591	\$ 39,278	\$ 509,904
Other Revenue	\$ 432	\$ 950	\$ (518)	\$ 2,924	\$ 3,800	\$ (876)	\$ 8,476
Total Revenue	\$ 69,372	\$ 69,598	\$ (226)	\$ 316,793	\$ 278,391	\$ 38,402	\$ 518,380
Operating Expenses							
Overhead Personnel	\$ 29,071	\$ 29,813	741	\$ 108,016	\$ 119,250	11,234	249,735
Overhead	\$ 9,209	\$ 6,816	(2,393)	\$ 19,230	\$ 27,265	8,036	62,566
Facility	\$ 4,190	\$ 6,296	2,107	\$ 19,014	\$ 25,185	6,171	56,540
Outreach & Diocesan Congregational Life	\$ 7,652	\$ 9,131	1,479	\$ 34,981	\$ 36,523	1,541	74,587
Music Ministries	\$ 7,808	\$ 5,790	(2,017)	\$ 29,156	\$ 23,162	(5,994)	40,329
Christian Formation	\$ 5,179	\$ 7,349	2,170	\$ 18,387	\$ 29,395	11,008	69,798
Pastoral Care	\$ 669	\$ 745	76	\$ 3,213	\$ 2,980	(232)	5,728
Events	\$ -	\$ 273	273	\$ -	\$ 1,093	1,093	3,280
Ministry Coordinator & Communications	\$ 825	\$ 333	(491)	\$ 1,066	\$ 1,333	268	2,934
Worship Supplies	\$ 487	\$ 547	60	\$ 2,956	\$ 2,189	(767)	3,612
Other Congregational Life	\$ 2,164	\$ 2,581	416	\$ 9,100	\$ 10,323	1,223	21,869
Total Budgeted Operating Expenses	\$ 67,253	69,675	2,422	\$ 245,117	278,699	33,581	590,979
Net Operating Revenues	\$ 2,119	(77)	2,196	\$ 71,676	(308)	71,983	(72,598)
Non Operating Income / (Expense)	\$ 1,512	\$ 1,528	(17)	\$ 6,049	\$ 6,113	(65)	12,291
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 894	\$ 910	17	\$ 3,577	\$ 3,642	65	7,348
Shaping Our Future Loan (1/2)	\$ 558	\$ 541	(17)	\$ 2,157	\$ 2,164	7	4,335
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,452	1,451	(1)	\$ 5,734	5,806	71	11,683
Net Total	\$ 2,179	\$ 0	\$ 2,180	\$ 71,990	\$ 0	\$ 71,847	\$ (71,990)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended April 30, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 2,119
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(1,824)
Temporary Restricted Funds	64,303
Lamar Street House Activities	1,512
Net Cash Provided by Operating Activities:	66,755
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(2,011)
Net Cash Used from Financial Activities	(2,011)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	64,745
Cash and Cash Equivalents	
Beginning	\$ 520,004
Ending	\$ 584,748

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 338	Vicarage	\$ 3,375
Shaping Our Future Outflows	1,603	Terrill House & Church	26,872
Monthly Net	(1,265)	Columbarium*	(3,998)
Total SOF Funds:		Loan Service & Other	7,025
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 33,274
2022 Net Transactions	(23,589)	Columbarium Funds at the Episcopal	
Current Year's Net Transaction:	(26,926)	Foundation of Dallas. In 2022, \$5,364 was	
Total Donated	(206,905)	drawn.	
Outstanding Loan Amount	238,022		
Loan paid from church funds	2,157		
Total SOF Funds Available:	\$ 33,274		

St. Peter's Episcopal Church
Offering receipts - Other than Capital Campaign

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	-	38.1%	0.0%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	42.1%	7.5%
June	-	38.1%	0.0%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	49.6%	7.5%
July	-	38.1%	0.0%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	57.1%	7.5%
August	-	38.1%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	38.1%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	38.1%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	38.1%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	38.1%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	313,870			791,276			744,738		725,140		693,360			
% Chg	14.53%			6.25%			2.70%		4.58%		18.87%		9.4%	
% of Budget	38.10%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	4.77%			8.89%			3.02%		-6.20%		1.85%		2.5%	
Budget-Actual \$	39,278			64,603			21,824		(47,936)		12,567		18,067	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

