

**St. Peter's Episcopal Church
Financial Statements
For the month of May, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of May 31, 2023 and April 30, 2023

	<u>5/31/2023</u>	<u>4/30/2023</u>
Assets		
Cash - Unrestricted	\$ 152,367	\$ 164,191
Cash - Vestry Designated - Shaping Our Future	\$ 31,443	\$ 33,274
Cash - Without Donor Restrictions	\$ 190,585	\$ 204,971
Cash - Donor Restricted	\$ 191,541	\$ 182,313
Total Cash	<u>\$ 565,937</u>	<u>\$ 584,748</u>
Prepaid Expenses & Receivables	\$ 7,621	\$ 8,267
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 259,861	\$ 259,861
Total Assets	<u>\$ 3,018,069</u>	<u>\$ 3,037,526</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 57,698	\$ 58,602
SOF Loan	\$ 236,932	\$ 238,022
Total Liabilities	<u>\$ 296,045</u>	<u>\$ 298,039</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,080,037	\$ 2,092,342
Designated and Donor Restricted :		
Capital Improvement Account	\$ 83,337	\$ 82,337
Temporary Net Assets without Donor Restrictions	\$ 107,248	\$ 122,633
Permanent Net Assets without Donor Restrictions	\$ 52,906	\$ 52,906
Temporary-Net Assets with Donor Restrictions	\$ 191,541	\$ 182,313
Permanent-Net Assets with Donor Restrictions	\$ 206,955	\$ 206,955
Total Net Assets	<u>\$ 2,722,024</u>	<u>\$ 2,739,487</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,018,069</u>	<u>\$ 3,037,526</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended May 31, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 56,689	\$ 68,648	\$ (11,958)	\$ 370,559	\$ 343,239	\$ 27,320	\$ 453,214
Other Revenue	\$ 4,249	\$ 950	\$ 3,299	\$ 7,173	\$ 4,750	\$ 2,423	\$ 4,227
Total Revenue	\$ 60,939	\$ 69,598	\$ (8,659)	\$ 377,732	\$ 347,989	\$ 29,743	\$ 457,441
Operating Expenses							
Overhead Personnel	\$ 32,288	\$ 29,813	(2,475)	\$ 140,303	\$ 149,063	8,759	217,447
Overhead	\$ 8,283	\$ 6,816	(1,467)	\$ 27,513	\$ 34,081	6,569	54,283
Facility	\$ 5,702	\$ 6,296	594	\$ 24,716	\$ 31,481	6,765	50,838
Outreach & Diocesan Congregational Life	\$ 7,652	\$ 9,131	1,479	\$ 42,633	\$ 45,653	3,021	66,935
Music Ministries	\$ 6,105	\$ 5,790	(314)	\$ 35,261	\$ 28,952	(6,309)	34,224
Christian Formation	\$ 6,511	\$ 7,349	838	\$ 24,898	\$ 36,744	11,846	63,287
Pastoral Care	\$ 669	\$ 745	76	\$ 3,881	\$ 3,725	(156)	5,059
Events	\$ 1,680	\$ 273	(1,406)	\$ 1,680	\$ 1,367	(313)	1,600
Ministry Coordinator & Communications	\$ 738	\$ 333	(405)	\$ 1,804	\$ 1,667	(137)	2,196
Worship Supplies	\$ 834	\$ 547	(287)	\$ 3,790	\$ 2,737	(1,053)	2,778
Other Congregational Life	\$ 3,020	\$ 2,581	(440)	\$ 12,120	\$ 12,904	784	18,849
Total Budgeted Operating Expenses	\$ 73,482	69,675	(3,807)	\$ 318,599	348,373	29,774	517,497
Net Operating Revenues	\$ (12,543)	(77)	(12,466)	\$ 59,133	(384)	59,517	(60,055)
Non Operating Income / (Expense)	\$ 1,523	\$ 1,528	(6)	\$ 7,572	\$ 7,642	(70)	10,769
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 905	\$ 910	6	\$ 4,482	\$ 4,552	70	6,443
Shaping Our Future Loan (1/2)	\$ 545	\$ 541	(4)	\$ 2,702	\$ 2,705	3	3,790
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,450	1,451	2	\$ 7,184	7,257	73	10,234
Net Total	\$ (12,470)	\$ 0	\$ (12,474)	\$ 59,520	\$ 0	\$ 59,374	\$ (59,520)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended May 31, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (12,543)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(1,830)
Temporary Restricted Funds	(4,612)
Lamar Street House Activities	1,523
Net Cash Provided by Operating Activities:	(16,817)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,994)
Net Cash Used from Financial Activities	(1,994)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(18,811)
 Cash and Cash Equivalents	
Beginning	\$ 584,748
Ending	\$ 565,937

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 571	Vicarage	\$ 3,375
Shaping Our Future Outflows	1,856	Terrill House & Church	23,994
Monthly Net	(1,285)	Columbarium*	(4,636)
Total SOF Funds:		Loan Service & Other	8,710
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 31,443
2022 Net Transactions	(23,589)	*Not including \$4,636 to be drawn from Columbarium	
Current Year's Net Transaction:	(28,212)	Funds at the Episcopal Foundation of Dallas. In 2022,	
Total Donated	(208,191)	\$5,364 was drawn.	
Outstanding Loan Amount	236,932		
Loan paid from church funds	2,702		
Total SOF Funds Available:	\$ 31,443		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	-	45.0%	0.0%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	49.6%	7.5%
July	-	45.0%	0.0%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	57.1%	7.5%
August	-	45.0%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	45.0%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	45.0%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	45.0%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	45.0%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	370,559			791,276			744,738		725,140		693,360			
% Chg	11.07%			6.25%			2.70%		4.58%		18.87%		8.7%	
% of Budget	44.98%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	3.32%			8.89%			3.02%		-6.20%		1.85%		2.2%	
Budget-Actual \$	27,320			64,603			21,824		(47,936)		12,567		15,676	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

