

**St. Peter's Episcopal Church
Financial Statements
For the month of June, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of June 30, 2023 and May 31, 2023

	<u>6/30/2023</u>	<u>5/31/2023</u>
Assets		
Cash - Unrestricted	\$ 143,289	\$ 152,367
Cash - Vestry Designated - Shaping Our Future	\$ 30,343	\$ 31,443
Cash - Without Donor Restrictions	\$ 194,798	\$ 190,585
Cash - Donor Restricted	\$ 180,780	\$ 191,541
Total Cash	<u>\$ 549,210</u>	<u>\$ 565,937</u>
Prepaid Expenses & Receivables	\$ 6,975	\$ 7,621
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 269,285	\$ 259,861
Total Assets	<u>\$ 3,010,119</u>	<u>\$ 3,018,069</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 56,797	\$ 57,698
SOF Loan	\$ 235,932	\$ 236,932
Total Liabilities	<u>\$ 294,144</u>	<u>\$ 296,045</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,071,113	\$ 2,080,037
Designated and Donor Restricted :		
Capital Improvement Account	\$ 84,337	\$ 83,337
Temporary Net Assets without Donor Restrictions	\$ 110,461	\$ 107,248
Permanent Net Assets without Donor Restrictions	\$ 55,288	\$ 52,906
Temporary-Net Assets with Donor Restrictions	\$ 180,780	\$ 191,541
Permanent-Net Assets with Donor Restrictions	\$ 213,996	\$ 206,955
Total Net Assets	<u>\$ 2,715,975</u>	<u>\$ 2,722,024</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,010,119</u>	<u>\$ 3,018,069</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended June 30, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 52,978	\$ 68,648	\$ (15,670)	\$ 423,537	\$ 411,887	\$ 11,650	\$ 400,237
Other Revenue	\$ 1,977	\$ 950	\$ 1,027	\$ 9,150	\$ 5,700	\$ 3,450	\$ 2,250
Total Revenue	\$ 54,954	\$ 69,598	\$ (14,643)	\$ 432,686	\$ 417,587	\$ 15,100	\$ 402,487
Operating Expenses							
Overhead Personnel	\$ 32,272	\$ 29,813	(2,460)	\$ 172,576	\$ 178,875	6,299	185,174
Overhead	\$ 3,493	\$ 6,816	3,324	\$ 31,005	\$ 40,898	9,892	50,790
Facility	\$ 3,629	\$ 6,296	2,667	\$ 28,899	\$ 37,777	8,878	46,655
Outreach & Diocesan Congregational Life	\$ 11,828	\$ 9,131	(2,697)	\$ 54,461	\$ 54,784	323	55,107
Music Ministries	\$ 4,313	\$ 5,790	1,477	\$ 39,574	\$ 34,743	(4,831)	29,911
Christian Formation	\$ 5,579	\$ 7,349	1,769	\$ 29,923	\$ 44,092	14,170	58,262
Pastoral Care	\$ 709	\$ 745	36	\$ 4,590	\$ 4,470	(120)	4,351
Events	\$ -	\$ 273	273	\$ 1,680	\$ 1,640	(40)	1,600
Ministry Coordinator & Communications	\$ 137	\$ 333	196	\$ 1,941	\$ 2,000	59	2,059
Worship Supplies	\$ 601	\$ 547	(54)	\$ 4,392	\$ 3,284	(1,107)	2,177
Other Congregational Life	\$ 2,234	\$ 2,581	347	\$ 14,354	\$ 15,484	1,130	16,614
Total Budgeted Operating Expenses	\$ 64,796	69,675	4,878	\$ 383,395	418,048	34,653	452,701
Net Operating Revenues	\$ (9,842)	(77)	(9,765)	\$ 49,291	(461)	49,752	(50,214)
Non Operating Income / (Expense)	\$ 1,519	\$ 1,528	(10)	\$ 9,090	\$ 9,170	(80)	9,250
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 901	\$ 910	10	\$ 5,383	\$ 5,463	80	5,542
Shaping Our Future Loan (1/2)	\$ 500	\$ 541	41	\$ 3,202	\$ 3,246	44	3,290
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,401	1,451	50	\$ 8,585	8,709	124	8,833
Net Total	\$ (9,724)	\$ 0	\$ (9,825)	\$ 49,796	\$ 0	\$ 49,549	\$ (49,796)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended June 30, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (9,842)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(1,100)
Temporary Restricted Funds	(6,049)
Lamar Street House Activities	1,519
Net Cash Provided by Operating Activities:	<u>(14,826)</u>
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,901)
Net Cash Used from Financial Activities	<u>(1,901)</u>
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(16,727)
Cash and Cash Equivalents	
Beginning	\$ 565,937
Ending	\$ 549,210

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 337	Vicarage	\$ 2,953
Shaping Our Future Outflows	937	Terrill House & Church	23,994
Monthly Net	<u>(600)</u>	Columbarium*	(4,636)
Total SOF Funds:		Loan Service & Other	<u>8,032</u>
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 30,343
2022 Net Transactions	(23,589)	*Not including \$4,636 to be drawn from Columbarium Funds at the Episcopal Foundation of Dallas. In 2022, \$5,364 was drawn.	
Current Year's Net Transaction:	<u>(28,812)</u>		
Total Donated	(208,791)		
Outstanding Loan Amount	235,932		
Loan paid from church funds	<u>3,202</u>		
Total SOF Funds Available:	\$ 30,343		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	-	51.4%	0.0%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	57.1%	7.5%
August	-	51.4%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	51.4%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	51.4%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	51.4%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	51.4%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	423,537			791,276			744,738		725,140		693,360			
% Chg	12.86%			6.25%			2.70%		4.58%		18.87%		9.1%	
% of Budget	51.41%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	1.41%			8.89%			3.02%		-6.20%		1.85%		1.8%	
Budget-Actual \$	11,650			64,603			21,824		(47,936)		12,567		12,542	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

