

**St. Peter's Episcopal Church
Financial Statements
For the month of August, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of August 31, 2023 and July 31, 2023

	<u>8/31/2023</u>	<u>7/31/2023</u>
Assets		
Cash - Unrestricted	\$ 131,989	\$ 153,203
Cash - Vestry Designated - Shaping Our Future	\$ 23,810	\$ 29,864
Cash - Without Donor Restrictions	\$ 196,653	\$ 194,475
Cash - Donor Restricted	\$ 96,894	\$ 95,613
Total Cash	\$ 449,346	\$ 473,155
Prepaid Expenses & Receivables	\$ 5,683	\$ 6,329
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 269,285	\$ 269,285
Total Assets	\$ 2,908,964	\$ 2,933,418
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 54,977	\$ 55,885
SOF Loan	\$ 233,859	\$ 234,772
Total Liabilities	\$ 290,251	\$ 292,072
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,055,882	\$ 2,081,974
Designated and Donor Restricted :		
Capital Improvement Account	\$ 86,337	\$ 85,337
Temporary Net Assets without Donor Restrictions	\$ 110,316	\$ 109,138
Permanent Net Assets without Donor Restrictions	\$ 55,288	\$ 55,288
Temporary-Net Assets with Donor Restrictions	\$ 96,894	\$ 95,613
Permanent-Net Assets with Donor Restrictions	\$ 213,996	\$ 213,996
Total Net Assets	\$ 2,618,713	\$ 2,641,347
Total Liabilities, Fund Principal & Restricted Funds	\$ 2,908,964	\$ 2,933,418

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended August 31, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 47,439	\$ 68,648	\$ (21,209)	\$ 543,534	\$ 549,182	\$ (5,649)	\$ 280,240
Other Revenue	\$ 1,665	\$ 950	\$ 715	\$ 12,906	\$ 7,600	\$ 5,306	\$ (1,506)
Total Revenue	\$ 49,104	\$ 69,598	\$ (20,494)	\$ 556,440	\$ 556,782	\$ (342)	\$ 278,734
Operating Expenses							
Overhead Personnel	\$ 33,106	\$ 29,813	(3,294)	\$ 235,562	\$ 238,500	2,938	122,188
Overhead	\$ 11,653	\$ 6,816	(4,837)	\$ 47,843	\$ 54,530	6,687	33,952
Facility	\$ 3,770	\$ 6,296	2,526	\$ 39,826	\$ 50,370	10,544	35,728
Outreach & Diocesan Congregational Life	\$ 8,089	\$ 9,131	1,042	\$ 70,082	\$ 73,045	2,964	39,487
Music Ministries	\$ 4,765	\$ 5,790	1,025	\$ 47,685	\$ 46,323	(1,362)	21,800
Christian Formation	\$ 5,949	\$ 7,349	1,400	\$ 44,268	\$ 58,790	14,522	43,917
Pastoral Care	\$ 669	\$ 745	76	\$ 5,928	\$ 5,961	33	3,013
Events	\$ 648	\$ 273	(375)	\$ 2,578	\$ 2,187	(391)	702
Ministry Coordinator & Communications	\$ 89	\$ 333	244	\$ 2,333	\$ 2,667	334	1,667
Worship Supplies	\$ 308	\$ 547	239	\$ 4,980	\$ 4,379	(601)	1,589
Other Congregational Life	\$ 2,077	\$ 2,581	504	\$ 18,856	\$ 20,646	1,790	12,112
Total Budgeted Operating Expenses	\$ 71,124	69,675	(1,450)	\$ 519,940	557,397	37,458	316,156
Net Operating Revenues	\$ (22,021)	(77)	(21,944)	\$ 36,500	(615)	37,115	(37,423)
Non Operating Income / (Expense)	\$ 1,526	\$ 1,528	(2)	\$ 12,146	\$ 12,227	(81)	6,194
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 908	\$ 910	2	\$ 7,203	\$ 7,283	81	3,722
Shaping Our Future Loan (1/2)	\$ 456	\$ 541	85	\$ 4,239	\$ 4,328	90	2,254
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,364	1,451	87	\$ 11,442	11,612	170	5,976
Net Total	\$ (21,859)	\$ 0	\$ (22,033)	\$ 37,205	\$ 0	\$ 36,864	\$ (37,205)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended August 31, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (22,021)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(6,054)
Temporary Restricted Funds	3,915
Lamar Street House Activities	1,526
Net Cash Provided by Operating Activities:	(21,987)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,821)
Net Cash Used from Financial Activities	(1,821)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(23,808)
 Cash and Cash Equivalents	
Beginning	\$ 473,155
Ending	\$ 449,346

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 270	Vicarage	\$ 2,953
Shaping Our Future Outflows	5,867	Terrill House & Church	18,809
Monthly Net	(5,597)	Columbarium*	(4,636)
Total SOF Funds:		Loan Service & Other	6,684
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 23,810
2022 Net Transactions	(23,589)	*Not including \$4,636 to be drawn from Columbarium	
Current Year's Net Transaction:	(34,308)	Funds at the Episcopal Foundation of Dallas. In 2022,	
Total Donated	(214,287)	\$5,364 was drawn.	
Outstanding Loan Amount	233,859		
Loan paid from church funds	4,239		
Total SOF Funds Available:	\$ 23,810		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	-	66.0%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	66.0%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	66.0%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	66.0%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	543,534			791,276			744,738		725,140		693,360			
% Chg	10.39%			6.25%			2.70%		4.58%		18.87%		8.6%	
% of Budget	65.98%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	-0.69%			8.89%			3.02%		-6.20%		1.85%		1.4%	
Budget-Actual \$	(5,649)			64,603			21,824		(47,936)		12,567		9,082	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

