

**St. Peter's Episcopal Church
Financial Statements
For the month of July, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of July 31, 2023 and June 30, 2023

	<u>7/31/2023</u>	<u>6/30/2023</u>
Assets		
Cash - Unrestricted	\$ 153,203	\$ 143,289
Cash - Vestry Designated - Shaping Our Future	\$ 29,864	\$ 30,343
Cash - Without Donor Restrictions	\$ 194,475	\$ 194,798
Cash - Donor Restricted	\$ 95,613	\$ 180,780
Total Cash	<u>\$ 473,155</u>	<u>\$ 549,210</u>
Prepaid Expenses & Receivables	\$ 6,329	\$ 6,975
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 269,285	\$ 269,285
Total Assets	<u>\$ 2,933,418</u>	<u>\$ 3,010,119</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 55,885	\$ 56,797
SOF Loan	\$ 234,772	\$ 235,932
Total Liabilities	<u>\$ 292,072</u>	<u>\$ 294,144</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,081,974	\$ 2,071,113
Designated and Donor Restricted :		
Capital Improvement Account	\$ 85,337	\$ 84,337
Temporary Net Assets without Donor Restrictions	\$ 109,138	\$ 110,461
Permanent Net Assets without Donor Restrictions	\$ 55,288	\$ 55,288
Temporary-Net Assets with Donor Restrictions	\$ 95,613	\$ 180,780
Permanent-Net Assets with Donor Restrictions	\$ 213,996	\$ 213,996
Total Net Assets	<u>\$ 2,641,347</u>	<u>\$ 2,715,975</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,933,418</u>	<u>\$ 3,010,119</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended July 31, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 72,558	\$ 68,648	\$ 3,910	\$ 496,095	\$ 480,535	\$ 15,560	\$ 327,679
Other Revenue	\$ 2,092	\$ 950	\$ 1,142	\$ 11,241	\$ 6,650	\$ 4,591	\$ 159
Total Revenue	\$ 74,650	\$ 69,598	\$ 5,052	\$ 507,336	\$ 487,185	\$ 20,152	\$ 327,837
Operating Expenses							
Overhead Personnel	\$ 29,880	\$ 29,813	(68)	\$ 202,456	\$ 208,688	6,231	155,294
Overhead	\$ 5,184	\$ 6,816	1,632	\$ 36,190	\$ 47,714	11,524	45,605
Facility	\$ 7,156	\$ 6,296	(860)	\$ 36,056	\$ 44,073	8,018	39,499
Outreach & Diocesan Congregational Life	\$ 7,532	\$ 9,131	1,599	\$ 61,992	\$ 63,915	1,922	47,576
Music Ministries	\$ 3,346	\$ 5,790	2,444	\$ 42,920	\$ 40,533	(2,387)	26,565
Christian Formation	\$ 8,396	\$ 7,349	(1,047)	\$ 38,319	\$ 51,441	13,122	49,866
Pastoral Care	\$ 669	\$ 745	76	\$ 5,259	\$ 5,216	(43)	3,682
Events	\$ 250	\$ 273	23	\$ 1,930	\$ 1,913	(16)	1,350
Ministry Coordinator & Communications	\$ 302	\$ 333	31	\$ 2,243	\$ 2,333	90	1,757
Worship Supplies	\$ 280	\$ 547	268	\$ 4,671	\$ 3,832	(840)	1,897
Other Congregational Life	\$ 2,425	\$ 2,581	156	\$ 16,779	\$ 18,065	1,286	14,190
Total Budgeted Operating Expenses	\$ 65,420	69,675	4,255	\$ 448,815	487,723	38,907	387,281
Net Operating Revenues	\$ 9,230	(77)	9,307	\$ 58,521	(538)	59,059	(59,443)
Non Operating Income / (Expense)	\$ 1,530	\$ 1,528	2	\$ 10,620	\$ 10,699	(78)	7,720
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 912	\$ 910	(2)	\$ 6,295	\$ 6,373	78	4,630
Shaping Our Future Loan (1/2)	\$ 580	\$ 541	(39)	\$ 3,782	\$ 3,787	5	2,710
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,492	1,451	(41)	\$ 10,077	10,160	83	7,341
Net Total	\$ 9,268	\$ 0	\$ 9,349	\$ 59,064	\$ 0	\$ 58,898	\$ (59,064)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended July 31, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 9,230
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(479)
Temporary Restricted Funds	(84,910)
Lamar Street House Activities	1,530
Net Cash Provided by Operating Activities:	(73,983)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(2,072)
Net Cash Used from Financial Activities	(2,072)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(76,055)
 Cash and Cash Equivalents	
Beginning	\$ 549,210
Ending	\$ 473,155

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 537	Vicarage	\$ 2,953
Shaping Our Future Outflows	436	Terrill House & Church	23,994
Monthly Net	101	Columbarium*	(4,636)
Total SOF Funds:		Loan Service & Other	7,553
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 29,864
2022 Net Transactions	(23,589)	*Not including \$4,636 to be drawn from Columbarium	
Current Year's Net Transaction:	(28,711)	Funds at the Episcopal Foundation of Dallas. In 2022,	
Total Donated	(208,690)	\$5,364 was drawn.	
Outstanding Loan Amount	234,772		
Loan paid from church funds	3,782		
Total SOF Funds Available:	\$ 29,864		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	-	60.2%	0.0%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	64.6%	7.4%
September	-	60.2%	0.0%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	72.7%	8.0%
October	-	60.2%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	60.2%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	60.2%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	496,095			791,276			744,738		725,140		693,360			
% Chg	14.93%			6.25%			2.70%		4.58%		18.87%		9.5%	
% of Budget	60.22%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	1.89%			8.89%			3.02%		-6.20%		1.85%		1.9%	
Budget-Actual \$	15,560			64,603			21,824		(47,936)		12,567		13,324	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

