

**St. Peter's Episcopal Church
Financial Statements
For the month of October, 2023**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of October 31, 2023 and September 30, 2023

	<u>10/31/2023</u>	<u>9/30/2023</u>
Assets		
Cash - Unrestricted	\$ 116,334	\$ 127,575
Cash - Vestry Designated - Shaping Our Future	\$ 12,065	\$ 22,599
Cash - Without Donor Restrictions	\$ 164,728	\$ 183,944
Cash - Donor Restricted	\$ 85,165	\$ 92,992
Total Cash	<u>\$ 378,293</u>	<u>\$ 427,109</u>
Prepaid Expenses & Receivables	\$ 4,392	\$ 5,037
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 279,602	\$ 262,602
Total Assets	<u>\$ 2,846,936</u>	<u>\$ 2,879,398</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 53,142	\$ 54,065
SOF Loan	\$ 231,973	\$ 232,941
Total Liabilities	<u>\$ 286,531</u>	<u>\$ 288,421</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,030,910	\$ 2,051,440
Designated and Donor Restricted :		
Capital Improvement Account	\$ 88,337	\$ 87,337
Temporary Net Assets without Donor Restrictions	\$ 76,391	\$ 96,606
Permanent Net Assets without Donor Restrictions	\$ 70,486	\$ 53,486
Temporary-Net Assets with Donor Restrictions	\$ 85,165	\$ 92,992
Permanent-Net Assets with Donor Restrictions	\$ 209,116	\$ 209,116
Total Net Assets	<u>\$ 2,560,405</u>	<u>\$ 2,590,978</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,846,936</u>	<u>\$ 2,879,398</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended October 31, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 63,499	\$ 68,648	\$ (5,148)	\$ 662,099	\$ 686,478	\$ (24,379)	\$ 161,675
Other Revenue	\$ 1,090	\$ 950	\$ 140	\$ 15,129	\$ 9,500	\$ 5,629	\$ (3,729)
Total Revenue	\$ 64,589	\$ 69,598	\$ (5,009)	\$ 677,227	\$ 695,978	\$ (18,751)	\$ 157,946
Operating Expenses							
Overhead Personnel	\$ 29,273	\$ 29,813	539	\$ 293,995	\$ 298,125	4,130	63,755
Overhead	\$ 14,147	\$ 6,816	(7,331)	\$ 66,157	\$ 68,163	2,006	15,639
Facility	\$ 7,667	\$ 6,296	(1,370)	\$ 51,720	\$ 62,962	11,242	23,834
Outreach & Diocesan Congregational Life	\$ 10,552	\$ 9,131	(1,421)	\$ 91,210	\$ 91,307	97	18,359
Music Ministries	\$ 7,361	\$ 5,790	(1,570)	\$ 59,716	\$ 57,904	(1,812)	9,769
Christian Formation	\$ 3,194	\$ 7,349	4,155	\$ 52,254	\$ 73,487	21,233	35,931
Pastoral Care	\$ 669	\$ 745	76	\$ 7,303	\$ 7,451	148	1,638
Events	\$ -	\$ 273	273	\$ 2,751	\$ 2,733	(18)	529
Ministry Coordinator & Communications	\$ 85	\$ 333	248	\$ 2,459	\$ 3,333	875	1,541
Worship Supplies	\$ 605	\$ 547	(58)	\$ 5,585	\$ 5,474	(111)	984
Other Congregational Life	\$ 3,057	\$ 2,581	(476)	\$ 24,818	\$ 25,807	989	6,150
Total Budgeted Operating Expenses	\$ 76,610	69,675	(6,935)	\$ 657,967	696,747	38,779	178,129
Net Operating Revenues	\$ (12,021)	(77)	(11,944)	\$ 19,260	(769)	20,029	(20,182)
Non Operating Income / (Expense)	\$ 1,541	\$ 1,528	12	\$ 15,217	\$ 15,284	(67)	3,124
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 923	\$ 910	(12)	\$ 9,037	\$ 9,104	67	1,888
Shaping Our Future Loan (1/2)	\$ 484	\$ 541	57	\$ 5,181	\$ 5,410	229	1,311
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,406	1,451	45	\$ 14,219	14,515	296	3,199
Net Total	\$ (11,886)	\$ 0	\$ (11,977)	\$ 20,258	\$ 0	\$ 19,666	\$ (20,258)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended October 31, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (12,021)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(10,534)
Temporary Restricted Funds	(26,558)
Lamar Street House Activities	1,541
Net Cash Provided by Operating Activities:	(46,927)
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,890)
Net Cash Used from Financial Activities	(1,890)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(48,817)
Cash and Cash Equivalents	
Beginning	\$ 427,109
Ending	\$ 378,293

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 4,805	Vicarage	\$ 2,953
Shaping Our Future Outflows	14,855	Terrill House & Church	4,351
Monthly Net	(10,050)	Columbarium*	-
Total SOF Funds:		Loan Service & Other	4,761
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 12,065
2022 Net Transactions	(23,589)	*Includes \$4,636 drawn from Columbarium Funds at the Episcopal Foundation of Dallas in 2023 and \$5,364 in 2022. Total committed from the Columbarium was \$10,000.	
Current Year's Net Transaction:	(45,111)		
Total SOF transactions	(225,090)		
Outstanding Loan Amount	231,973		
Loan paid from church funds	5,181		
Total SOF Funds Available:	\$ 12,065		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	55,066	72.7%	6.7%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	73.2%	7.5%
October	63,499	80.4%	7.7%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.9%	8.7%
November	-	80.4%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	80.4%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	662,099			791,276			744,738		725,140		693,360			
% Chg	2.07%			6.25%			2.70%		4.58%		18.87%		6.9%	
% of Budget	80.37%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	-2.96%			8.89%			3.02%		-6.20%		1.85%		0.9%	
Budget-Actual \$	(24,379)			64,603			21,824		(47,936)		12,567		5,336	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

