

St. Peter's Episcopal Church
Financial Statements
For the month of September, 2023

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St. Peter's Episcopal Church
Statement of Financial Position
As of September 30, 2023 and August 31, 2023

	<u>9/30/2023</u>	<u>8/31/2023</u>
Assets		
Cash - Unrestricted	\$ 127,575	\$ 131,989
Cash - Vestry Designated - Shaping Our Future	\$ 22,599	\$ 23,810
Cash - Without Donor Restrictions	\$ 183,944	\$ 196,653
Cash - Donor Restricted	\$ 92,992	\$ 96,894
Total Cash	<u>\$ 427,109</u>	<u>\$ 449,346</u>
Prepaid Expenses & Receivables	\$ 5,037	\$ 5,683
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 262,602	\$ 269,285
Total Assets	<u>\$ 2,879,398</u>	<u>\$ 2,908,964</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 54,065	\$ 54,977
SOF Loan	\$ 232,941	\$ 233,859
Total Liabilities	<u>\$ 288,421</u>	<u>\$ 290,251</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,051,440	\$ 2,055,882
Designated and Donor Restricted :		
Capital Improvement Account	\$ 87,337	\$ 86,337
Temporary Net Assets without Donor Restrictions	\$ 96,606	\$ 110,316
Permanent Net Assets without Donor Restrictions	\$ 53,486	\$ 55,288
Temporary-Net Assets with Donor Restrictions	\$ 92,992	\$ 96,894
Permanent-Net Assets with Donor Restrictions	\$ 209,116	\$ 213,996
Total Net Assets	<u>\$ 2,590,978</u>	<u>\$ 2,618,713</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,879,398</u>	<u>\$ 2,908,964</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended September 30, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 55,066	\$ 68,648	\$ (13,582)	\$ 598,599	\$ 617,830	\$ (19,231)	\$ 225,174
Other Revenue	\$ 1,132	\$ 950	\$ 182	\$ 14,039	\$ 8,550	\$ 5,489	\$ (2,639)
Total Revenue	\$ 56,198	\$ 69,598	\$ (13,400)	\$ 612,638	\$ 626,380	\$ (13,742)	\$ 222,536
Operating Expenses							
Overhead Personnel	\$ 29,159	\$ 29,813	653	\$ 264,722	\$ 268,313	3,591	93,029
Overhead	\$ 4,166	\$ 6,816	2,650	\$ 52,009	\$ 61,347	9,337	29,786
Facility	\$ 5,150	\$ 6,296	1,146	\$ 44,976	\$ 56,666	11,690	30,579
Outreach & Diocesan	\$ 10,577	\$ 9,131	(1,446)	\$ 80,658	\$ 82,176	1,518	28,910
Congregational Life							
Music Ministries	\$ 4,671	\$ 5,790	1,119	\$ 52,356	\$ 52,114	(242)	17,129
Christian Formation	\$ 3,870	\$ 7,349	3,479	\$ 48,138	\$ 66,139	18,001	40,047
Pastoral Care	\$ 707	\$ 745	39	\$ 6,634	\$ 6,706	71	2,307
Events	\$ 173	\$ 273	100	\$ 2,751	\$ 2,460	(291)	529
Ministry Coordinator & Communications	\$ 41	\$ 333	293	\$ 2,373	\$ 3,000	627	1,627
Worship Supplies	\$ -	\$ 547	547	\$ 4,980	\$ 4,926	(53)	1,589
Other Congregational Life	\$ 2,905	\$ 2,581	(324)	\$ 21,761	\$ 23,226	1,465	9,207
Total Budgeted Operating Expenses	\$ 61,418	69,675	8,257	\$ 581,357	627,072	45,715	254,739
Net Operating Revenues	\$ (5,220)	(77)	(5,143)	\$ 31,280	(692)	31,972	(32,203)
Non Operating Income / (Expense)	\$ 1,530	\$ 1,528	2	\$ 13,676	\$ 13,755	(79)	4,664
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 912	\$ 910	(2)	\$ 8,115	\$ 8,194	79	2,810
Shaping Our Future Loan (1/2)	\$ 459	\$ 541	82	\$ 4,698	\$ 4,869	172	1,795
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,371	1,451	80	\$ 12,813	13,063	251	4,605
Net Total	\$ (5,061)	\$ 0	\$ (5,222)	\$ 32,144	\$ 0	\$ 31,643	\$ (32,144)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended September 30, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (5,220)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(1,211)
Temporary Restricted Funds	(16,152)
Lamar Street House Activities	1,530
Net Cash Provided by Operating Activities:	(20,407)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,830)
Net Cash Used from Financial Activities	(1,830)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(22,237)
 Cash and Cash Equivalents	
Beginning	\$ 449,346
Ending	\$ 427,109

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 186	Vicarage	\$ 2,953
Shaping Our Future Outflows	938	Terrill House & Church	18,551
Monthly Net	(752)	Columbarium*	(4,636)
Total SOF Funds:		Loan Service & Other	5,731
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 22,599
2022 Net Transactions	(23,589)	*Not including \$4,636 to be drawn from Columbarium	
Current Year's Net Transaction:	(35,060)	Funds at the Episcopal Foundation of Dallas. In 2022,	
Total Donated	(215,039)	\$5,364 was drawn.	
Outstanding Loan Amount	232,941		
Loan paid from church funds	4,698		
Total SOF Funds Available:	\$ 22,599		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	55,066	72.7%	6.7%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	73.2%	7.5%
October	-	72.7%	0.0%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.6%	8.8%
November	-	72.7%	0.0%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	88.9%	7.2%
December	-	72.7%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	598,599			791,276			744,738		725,140		693,360			
% Chg	7.71%			6.25%			2.70%		4.58%		18.87%		8.0%	
% of Budget	72.67%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	-2.33%			8.89%			3.02%		-6.20%		1.85%		1.0%	
Budget-Actual \$	(19,231)			64,603			21,824		(47,936)		12,567		6,366	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

