

**St. Peter's Episcopal Church
Financial Statements
For the month of December, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of December 31, 2023, November 30, 2023 and December 31, 2022

	<u>12/31/2023</u>	<u>11/30/2023</u>	<u>12/31/2022</u>
Assets			
Cash - Unrestricted	\$ 143,478	\$ 115,288	\$ 206,496
Cash - Vestry Designated - Shaping Our Future	\$ -	\$ 11,161	\$ 62,357
Cash - Without Donor Restrictions	\$ 192,568	\$ 173,162	\$ 211,852
Cash - Donor Restricted	\$ 100,826	\$ 99,783	\$ 92,832
Total Cash	<u>\$ 436,872</u>	<u>\$ 399,394</u>	<u>\$ 573,537</u>
Prepaid Expenses & Receivables	\$ 5,672	\$ 3,746	\$ 67,301
Land	\$ 303,000	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000	\$ 2,000
Foundation Assets	\$ 317,214	\$ 279,602	\$ 249,595
Total Assets	<u>\$ 2,861,863</u>	<u>\$ 2,867,391</u>	<u>\$ 3,075,083</u>
Liabilities			
Accrued Expenses & Payables	\$ 14,608	\$ 816	\$ 174,144
Tenant's & Property Use Deposits	\$ 500	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 51,293	\$ 52,223	\$ 62,179
SOF Loan	\$ 230,067	\$ 231,131	\$ 242,336
Total Liabilities	<u>\$ 296,469</u>	<u>\$ 284,770</u>	<u>\$ 479,260</u>
Net Assets			
Unrestricted:			
Fund Principal	\$ 1,954,785	\$ 2,030,075	\$ 2,041,544
Designated and Donor Restricted :			
Capital Improvement Account	\$ 90,337	\$ 89,337	\$ 112,185
Temporary Net Assets without Donor Restrictions	\$ 102,231	\$ 83,824	\$ 99,667
Permanent Net Assets without Donor Restrictions	\$ 84,125	\$ 70,486	\$ 49,996
Temporary-Net Assets with Donor Restrictions	\$ 100,826	\$ 99,783	\$ 92,832
Permanent-Net Assets with Donor Restrictions	\$ 233,089	\$ 209,116	\$ 199,599
Total Net Assets	<u>\$ 2,565,394</u>	<u>\$ 2,582,622</u>	<u>\$ 2,595,823</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,861,863</u>	<u>\$ 2,867,391</u>	<u>\$ 3,075,083</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended December 31, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 96,455	\$ 68,648	\$ 27,808	\$ 821,258	\$ 823,773	\$ (2,516)	\$ 2,516
Other Revenue	\$ 947	\$ 950	\$ (3)	\$ 18,014	\$ 11,400	\$ 6,614	\$ (6,614)
Total Revenue	\$ 97,402	\$ 69,598	\$ 27,804	\$ 839,271	\$ 835,173	\$ 4,098	\$ (4,098)
Operating Expenses							
Overhead Personnel	\$ 38,923	\$ 29,813	(9,110)	\$ 362,312	\$ 357,750	(4,562)	(4,562)
Overhead	\$ 5,791	\$ 6,816	1,025	\$ 80,306	\$ 81,795	1,490	1,490
Facility	\$ 8,308	\$ 6,296	(2,012)	\$ 67,652	\$ 75,554	7,902	7,902
Outreach & Diocesan Congregational Life	\$ 9,777	\$ 9,131	(646)	\$ 108,638	\$ 109,568	930	930
Music Ministries	\$ 7,635	\$ 5,790	(1,844)	\$ 73,564	\$ 69,485	(4,079)	(4,079)
Christian Formation	\$ 3,408	\$ 7,349	3,941	\$ 59,235	\$ 88,185	28,950	28,950
Pastoral Care	\$ 669	\$ 745	76	\$ 8,640	\$ 8,941	301	301
Events	\$ 520	\$ 273	(247)	\$ 3,271	\$ 3,280	9	9
Ministry Coordinator & Communications	\$ 315	\$ 333	19	\$ 2,971	\$ 4,000	1,029	1,029
Worship Supplies	\$ 390	\$ 547	158	\$ 6,160	\$ 6,568	408	408
Other Congregational Life	\$ 5,330	\$ 2,581	(2,749)	\$ 32,814	\$ 30,969	(1,845)	(1,845)
Total Budgeted Operating Expenses	\$ 81,065	69,675	(11,390)	\$ 805,563	836,096	30,533	30,533
Net Operating Revenues	\$ 16,337	(77)	16,414	\$ 33,708	(923)	34,631	(34,631)
Non Operating Income / (Expense)	\$ 1,548	\$ 1,528	19	\$ 18,301	\$ 18,340	(39)	39
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	\$ 930	\$ 910	(19)	\$ 10,886	\$ 10,925	39	39
Shaping Our Future Loan (1/2)	\$ 532	\$ 541	9	\$ 6,134	\$ 6,493	358	358
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Loan Payments from operating income	\$ 1,462	1,451	(10)	\$ 17,021	17,418	397	397
Net Total excluding depreciation and asset releases	\$ 16,423	\$ 0	\$ 16,444	\$ 34,989	\$ 0	\$ 34,195	\$ (34,989)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended December 31, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 16,337
Adjustments to Reconcile Change:	
Prepaid Expenses	61,629
Payables, Accruals, and Prepaid Revenue	(159,636)
Vestry Restricted Funds - SOF	(62,357)
Temporary Restricted Funds	40,438
Lamar Street House Activities	1,548
Net Cash Provided by Operating Activities:	(102,041)
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(23,155)
Net Cash Used from Financial Activities	(23,155)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(125,196)
 Cash and Cash Equivalents	
Beginning	\$ 573,537
Ending	\$ 448,341

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 317	Vicarage	\$ 2,953
Shaping Our Future Outflows	10,945	Terrill House & Church	(5,988)
Monthly Net	(10,629)	Columbarium*	-
Total SOF Funds:		Loan Service & Other	3,035
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ (0)
2022 Net Transactions	(23,589)	*Includes \$4,636 drawn from Columbarium Funds at the Episcopal Foundation of Dallas in 2023 and \$5,364 in 2022. Total committed from the Columbarium was \$10,000.	
Current Year's Net Transaction:	(56,223)		
Total SOF transactions	(236,202)		
Outstanding Loan Amount	230,067		
Loan paid from church funds	6,134		
Total SOF Funds Available:	\$ (0)		

St. Peter's Episcopal Church
Offering receipts

Month	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	55,066	72.7%	6.7%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	73.2%	7.5%
October	63,499	80.4%	7.7%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.9%	8.7%
November	62,704	88.0%	7.6%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	89.1%	7.1%
December	96,455	99.7%	11.7%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	99.9%	10.8%
Totals	821,258			791,276			744,738		725,140		693,360			
Chg	3.79%			6.25%			2.70%		4.58%		18.87%		7.2%	
% of Budget	99.69%			108.89%			103.02%		93.80%		101.85%		100.9%	
Variance from Budget														
Budget-Actual %	-0.31%			8.89%			3.02%		-6.20%		1.85%		1.4%	
Budget-Actual \$	(2,516)			64,603			21,824		(47,936)		12,567		9,709	
Final Budget	823,773			726,673			722,914		773,076		680,793		745,446	
Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

