

**St. Peter's Episcopal Church  
Financial Statements  
For the month of January, 2024**

**CONTENTS**

**Page Nos.**

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of January 31, 2024 and December 31, 2023**

	<u>1/31/2024</u>	<u>12/31/2023</u>
<b>Assets</b>		
Cash - Unrestricted	\$ 177,124	\$ 143,478
Cash - Vestry Designated - Shaping Our Future	\$ -	\$ -
Cash - Without Donor Restrictions	\$ 195,153	\$ 192,568
Cash - Donor Restricted	\$ 116,237	\$ 100,826
Total Cash	<u>\$ 488,514</u>	<u>\$ 436,872</u>
Prepaid Expenses & Receivables	\$ 7,608	\$ 5,672
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 317,214	\$ 317,214
Total Assets	<u>\$ 2,915,441</u>	<u>\$ 2,861,863</u>
<b>Liabilities</b>		
Accrued Expenses & Payables	\$ 11,624	\$ 14,608
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 50,367	\$ 51,293
SOF Loan	\$ 229,127	\$ 230,067
Total Liabilities	<u>\$ 291,618</u>	<u>\$ 296,469</u>
<b>Net Assets</b>		
Unrestricted:		
Fund Principal	\$ 1,995,219	\$ 1,954,785
Designated and Donor Restricted :		
Capital Improvement Account	\$ 100,754	\$ 90,337
Temporary Net Assets without Donor Restrictions	\$ 94,400	\$ 102,231
Permanent Net Assets without Donor Restrictions	\$ 84,125	\$ 84,125
Temporary-Net Assets with Donor Restrictions	\$ 116,237	\$ 100,826
Permanent-Net Assets with Donor Restrictions	\$ 233,089	\$ 233,089
Total Net Assets	<u>\$ 2,623,823</u>	<u>\$ 2,565,394</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,915,441</u>	<u>\$ 2,861,863</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended January 31, 2024**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 99,135	\$ 70,260	\$ 28,875	\$ 99,135	\$ 70,260	\$ 28,875	\$ 743,990
Other Revenue	2,020	1,965	56	2,020	1,965	56	21,558
<b>Total Revenue</b>	<b>101,156</b>	<b>72,225</b>	<b>28,930</b>	<b>101,156</b>	<b>72,225</b>	<b>28,930</b>	<b>765,548</b>
<b>Operating Expenses</b>							
Worship	21,394	21,679	285	21,394	21,679	285	238,758
Overhead	8,489	15,197	6,708	8,489	15,197	6,708	173,877
Facility	14,982	11,730	(3,252)	14,982	11,730	(3,252)	125,778
Outreach	1,940	2,209	269	1,940	2,209	269	24,563
Diocese	6,252	6,315	62	6,252	6,315	62	69,522
Congregational Life							
Music Ministries	5,214	5,910	696	5,214	5,910	696	65,705
Christian Formation	1,780	8,574	6,794	1,780	8,574	6,794	101,110
Pastoral Care	669	731	62	669	731	62	8,107
Events	-	304	304	-	304	304	3,650
Other Congregational Life	1,417	2,930	1,513	1,417	2,930	1,513	33,738
<b>Total Budgeted Operating Expenses</b>	<b>62,137</b>	<b>75,579</b>	<b>13,442</b>	<b>62,137</b>	<b>75,579</b>	<b>13,442</b>	<b>844,807</b>
<b>Net Operating Revenues</b>	<b>39,019</b>	<b>(3,353)</b>	<b>42,372</b>	<b>39,019</b>	<b>(3,353)</b>	<b>42,372</b>	<b>(79,258)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,415</b>	<b>738</b>	<b>677</b>	<b>1,415</b>	<b>738</b>	<b>677</b>	<b>7,442</b>
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	927	953	27	927	953	27	10,515
Shaping Our Future Loan	940	1,015	74	940	1,015	74	-
<b>Total Loan Payments from operating income</b>	<b>1,867</b>	<b>1,968</b>	<b>101</b>	<b>1,867</b>	<b>1,968</b>	<b>101</b>	<b>10,515</b>
Net Total excluding depreciation and asset releases	38,566	(4,583)	42,947	38,566	(4,583)	42,947	(82,331)

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended January 31, 2024**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 39,019
Adjustments to Reconcile Change:	
Prepaid Expenses	(1,936)
Payables, Accruals, and Prepaid Revenue	(2,984)
Vestry Restricted Funds - SOF	-
Temporary Restricted Funds	17,996
Lamar Street House Activities	1,415
Net Cash Provided by Operating Activities:	53,509
 <b>Cash Flow from Investing Activities:</b>	
Net Cash Provided by Investing Activities:	-
 <b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,867)
Net Cash Used from Financial Activities	(1,867)
 <b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	51,642
 <b>Cash and Cash Equivalents</b>	
Beginning	\$ 436,872
Ending	\$ 488,514

**St. Peter's Episcopal Church**  
**Offering receipts**

<u>Month</u>	2024			2023			2022		2021		2020		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	99,135	11.8%	12.0%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	-	11.8%	0.0%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	18.8%	9.1%
March	-	11.8%	0.0%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	27.6%	8.8%
April	-	11.8%	0.0%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	36.0%	8.3%
May	-	11.8%	0.0%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	43.4%	7.5%
June	-	11.8%	0.0%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	50.8%	7.4%
July	-	11.8%	0.0%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	58.5%	7.7%
August	-	11.8%	0.0%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	65.6%	7.1%
September	-	11.8%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	11.8%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	11.8%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	11.8%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	99,135			821,258			791,276		744,738		725,140			
% Chg	-4.34%			3.79%			6.25%		2.70%		4.58%		2.6%	
% of Budget	11.76%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	3.42%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	28,875			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

# Operating Income

