

**St. Peter's Episcopal Church
Financial Statements
For the month of November, 2023**

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St. Peter's Episcopal Church
Statement of Financial Position
As of November 30, 2023 and October 31, 2023

	<u>11/30/2023</u>	<u>10/31/2023</u>
Assets		
Cash - Unrestricted	\$ 115,288	\$ 116,334
Cash - Vestry Designated - Shaping Our Future	\$ 11,161	\$ 12,065
Cash - Without Donor Restrictions	\$ 173,162	\$ 164,728
Cash - Donor Restricted	\$ 99,783	\$ 85,165
Total Cash	<u>\$ 399,394</u>	<u>\$ 378,293</u>
Prepaid Expenses & Receivables	\$ 3,746	\$ 4,392
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,879,650	\$ 1,879,650
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 279,602	\$ 279,602
Total Assets	<u>\$ 2,867,391</u>	<u>\$ 2,846,936</u>
Liabilities		
Accrued Expenses & Payables	\$ 816	\$ 816
Tenant's & Property Use Deposits	\$ 600	\$ 600
Mortgage on Lamar Street House	\$ 52,223	\$ 53,142
SOF Loan	\$ 231,131	\$ 231,973
Total Liabilities	<u>\$ 284,770</u>	<u>\$ 286,531</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,030,075	\$ 2,030,910
Designated and Donor Restricted :		
Capital Improvement Account	\$ 89,337	\$ 88,337
Temporary Net Assets without Donor Restrictions	\$ 83,824	\$ 76,391
Permanent Net Assets without Donor Restrictions	\$ 70,486	\$ 70,486
Temporary-Net Assets with Donor Restrictions	\$ 99,783	\$ 85,165
Permanent-Net Assets with Donor Restrictions	\$ 209,116	\$ 209,116
Total Net Assets	<u>\$ 2,582,622</u>	<u>\$ 2,560,405</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,867,391</u>	<u>\$ 2,846,936</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended November 30, 2023

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 62,704	\$ 68,648	\$ (5,944)	\$ 724,802	\$ 755,126	\$ (30,323)	\$ 98,971
Other Revenue	\$ 1,939	\$ 950	\$ 989	\$ 17,067	\$ 10,450	\$ 6,617	\$ (5,667)
Total Revenue	\$ 64,642	\$ 69,598	\$ (4,956)	\$ 741,869	\$ 765,576	\$ (23,706)	\$ 93,304
Operating Expenses							
Overhead Personnel	\$ 29,394	\$ 29,813	418	\$ 323,389	\$ 327,938	4,548	34,361
Overhead	\$ 8,358	\$ 6,816	(1,542)	\$ 74,515	\$ 74,979	464	7,281
Facility	\$ 7,624	\$ 6,296	(1,327)	\$ 59,344	\$ 69,258	9,915	16,211
Outreach & Diocesan Congregational Life	\$ 7,652	\$ 9,131	1,479	\$ 98,861	\$ 100,438	1,576	10,707
Music Ministries	\$ 6,213	\$ 5,790	(422)	\$ 65,929	\$ 63,695	(2,235)	3,556
Christian Formation	\$ 3,573	\$ 7,349	3,776	\$ 55,827	\$ 80,836	25,009	32,358
Pastoral Care	\$ 669	\$ 745	76	\$ 7,972	\$ 8,196	224	969
Events	\$ -	\$ 273	273	\$ 2,751	\$ 3,007	256	529
Ministry Coordinator & Communications	\$ 198	\$ 333	135	\$ 2,657	\$ 3,667	1,010	1,343
Worship Supplies	\$ 186	\$ 547	362	\$ 5,770	\$ 6,021	251	798
Other Congregational Life	\$ 2,665	\$ 2,581	(85)	\$ 27,484	\$ 28,388	904	3,485
Total Budgeted Operating Expenses	\$ 66,531	69,675	3,144	\$ 724,498	766,421	41,923	111,598
Net Operating Revenues	\$ (1,888)	(77)	(1,812)	\$ 17,371	(846)	18,217	(18,294)
Non Operating Income / (Expense)	\$ 1,537	\$ 1,528	9	\$ 16,754	\$ 16,812	(58)	1,587
Non Income Statement Expenditures							
Scheduled Loan Payments - Lamar	\$ 919	\$ 910	(9)	\$ 9,956	\$ 10,015	58	969
Shaping Our Future Loan (1/2)	\$ 421	\$ 541	120	\$ 5,602	\$ 5,951	349	890
Fixed Asset & Debt Reductions-Donor Specified	\$ -	\$ -	-	\$ -	\$ -	-	-
Total Non Income Statement Expenditures	\$ 1,340	1,451	111	\$ 15,559	15,966	407	1,859
Net Total	\$ (1,692)	\$ 0	\$ (1,914)	\$ 18,566	\$ 0	\$ 17,752	\$ (18,566)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended November 30, 2023

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (1,888)
Adjustments to Reconcile Change:	
Prepaid Expenses	646
Payables, Accruals, and Prepaid Revenue	-
Vestry Restricted Funds - SOF	(904)
Temporary Restricted Funds	23,472
Lamar Street House Activities	1,537
Net Cash Provided by Operating Activities:	22,862
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,761)
Net Cash Used from Financial Activities	(1,761)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	21,101
 Cash and Cash Equivalents	
Beginning	\$ 378,293
Ending	\$ 399,394

Shaping Our Future Summary			
Current Month Transactions:		Allocation of SOF Funds	
Shaping Our Future Inflows	\$ 234	Vicarage	\$ 2,953
Shaping Our Future Outflows	718	Terrill House & Church	4,351
Monthly Net	(483)	Columbarium*	-
Total SOF Funds:		Loan Service & Other	3,857
Restricted Funds Pre-2021	\$ (156,390)	Total SOF Funds Available	\$ 11,161
2022 Net Transactions	(23,589)	*Includes \$4,636 drawn from Columbarium Funds at the Episcopal Foundation of Dallas in 2023 and \$5,364 in 2022. Total committed from the Columbarium was \$10,000.	
Current Year's Net Transaction:	(45,594)		
Total SOF transactions	(225,573)		
Outstanding Loan Amount	231,131		
Loan paid from church funds	5,602		
Total SOF Funds Available:	\$ 11,161		

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2023			2022			2021		2020		2019		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	103,630	12.6%	12.6%	67,952	8.6%	8.2%	75,158	10.1%	75,200	10.4%	47,427	6.8%	9.7%	9.6%
February	77,921	22.0%	9.5%	80,007	18.7%	9.7%	62,614	18.5%	63,041	19.1%	61,271	15.7%	18.8%	9.0%
March	63,379	29.7%	7.7%	68,103	27.3%	8.3%	83,287	29.7%	60,844	27.5%	57,354	23.9%	27.6%	8.8%
April	68,939	38.1%	8.4%	57,995	34.6%	7.0%	57,495	37.4%	76,091	37.9%	53,036	31.6%	35.9%	8.3%
May	56,689	45.0%	6.9%	59,582	42.2%	7.2%	58,400	45.2%	53,729	45.4%	53,095	39.3%	43.4%	7.4%
June	52,978	51.4%	6.4%	41,621	47.4%	5.1%	63,570	53.8%	53,577	52.7%	63,590	48.4%	50.8%	7.3%
July	72,558	60.2%	8.8%	56,370	54.5%	6.8%	52,190	60.8%	52,997	60.1%	58,149	56.8%	58.5%	7.7%
August	47,439	66.0%	5.8%	60,733	62.2%	7.4%	57,250	68.5%	47,560	66.6%	54,630	64.7%	65.6%	7.1%
September	55,066	72.7%	6.7%	63,389	70.2%	7.7%	53,028	75.6%	59,742	74.9%	54,789	72.6%	73.2%	7.5%
October	63,499	80.4%	7.7%	92,905	82.0%	11.3%	64,319	84.2%	53,083	82.2%	58,105	81.0%	81.9%	8.7%
November	62,704	88.0%	7.6%	60,242	89.6%	7.3%	49,380	90.9%	52,067	89.4%	46,232	87.6%	89.1%	7.1%
December	-	88.0%	0.0%	82,376	100.0%	10.0%	68,048	100.0%	77,208	100.0%	85,682	100.0%	100.0%	11.0%
Totals	724,802			791,276			744,738		725,140		693,360			
% Chg	2.24%			6.25%			2.70%		4.58%		18.87%		6.9%	
% of Budget	87.99%			108.89%			103.02%		93.80%		101.85%		100.9%	
Difference from Budget														
Budget-Actual %	-3.68%			8.89%			3.02%		-6.20%		1.85%		0.8%	
Budget-Actual \$	(30,323)			64,603			21,824		(47,936)		12,567		4,147	
Total Budget	823,773			726,673			722,914		773,076		680,793		745,446	
% Chg to Budget	13.4%			0.5%			-6.5%		13.56%		13.3%		6.9%	
% Chg to Actual	4.1%			-2.4%			-0.3%		11.50%		16.7%		5.9%	

Operating Income

