

**St. Peter's Episcopal Church
Financial Statements
For the month of February, 2024**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of February 29, 2024 and January 31, 2024

	<u>2/29/2024</u>	<u>1/31/2024</u>
Assets		
Cash - Unrestricted	\$ 179,187	\$ 177,124
Cash - Vestry Designated - Shaping Our Future	\$ -	\$ -
Cash - Without Donor Restrictions	\$ 202,669	\$ 195,153
Cash - Donor Restricted	\$ 120,613	\$ 116,237
Total Cash	<u>\$ 502,469</u>	<u>\$ 488,514</u>
Prepaid Expenses & Receivables	\$ 6,917	\$ 7,608
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 312,214	\$ 317,214
Total Assets	<u>\$ 2,923,704</u>	<u>\$ 2,915,441</u>
Liabilities		
Accrued Expenses & Payables	\$ 3,400	\$ 11,624
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 49,436	\$ 50,367
SOF Loan	\$ 228,267	\$ 229,127
Total Liabilities	<u>\$ 281,604</u>	<u>\$ 291,618</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,006,604	\$ 1,995,219
Designated and Donor Restricted :		
Capital Improvement Account	\$ 101,171	\$ 100,754
Temporary Net Assets without Donor Restrictions	\$ 101,499	\$ 94,400
Permanent Net Assets without Donor Restrictions	\$ 84,125	\$ 84,125
Temporary-Net Assets with Donor Restrictions	\$ 120,613	\$ 116,237
Permanent-Net Assets with Donor Restrictions	\$ 228,089	\$ 233,089
Total Net Assets	<u>\$ 2,642,101</u>	<u>\$ 2,623,823</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,923,704</u>	<u>\$ 2,915,441</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended February 29, 2024

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 71,021	\$ 70,260	\$ 761	\$ 170,157	\$ 140,521	\$ 29,636	\$ 672,969
Other Revenue	1,052	1,965	(913)	3,072	3,930	(858)	20,507
Total Revenue	72,073	72,225	(152)	173,229	144,451	28,778	693,475
Operating Expenses							
Worship	22,326	21,679	(647)	43,721	43,359	(362)	216,431
Overhead	11,626	15,197	3,571	20,115	30,394	10,280	162,251
Facility	10,032	11,730	1,698	25,014	23,460	(1,554)	115,745
Outreach	833	2,209	1,376	2,773	4,417	1,645	23,730
Diocese	6,252	6,315	62	12,504	12,629	125	63,270
Congregational Life							
Music Ministries	5,377	5,910	533	10,591	11,820	1,228	60,327
Christian Formation	1,875	8,574	6,699	3,656	17,148	13,493	99,235
Pastoral Care	669	731	62	1,338	1,463	125	7,438
Events	914	304	(610)	914	608	(306)	2,736
Other Congregational Life	2,331	2,930	599	3,748	5,859	2,112	31,407
Total Budgeted Operating Expenses	62,236	75,579	13,343	124,373	151,157	26,784	782,571
Net Operating Revenues	9,837	(3,353)	13,191	48,856	(6,707)	55,562	(89,096)
Non Operating Income / (Expense)	1,548	738	810	2,963	1,476	1,487	5,894
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	930	953	23	1,857	1,907	50	9,585
Shaping Our Future Loan	860	1,015	155	1,800	2,029	229	-
Total Loan Payments from operating income	1,790	1,968	178	3,657	3,936	279	9,585
Net Total excluding depreciation and asset releases	9,595	(4,583)	13,823	48,162	(9,167)	56,770	(92,787)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended February 29, 2024

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 9,837
Adjustments to Reconcile Change:	
Prepaid Expenses	692
Payables, Accruals, and Prepaid Revenue	(8,224)
Vestry Restricted Funds - SOF	-
Temporary Restricted Funds	11,892
Lamar Street House Activities	1,548
Net Cash Provided by Operating Activities:	15,745
 Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,790)
Net Cash Used from Financial Activities	(1,790)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	13,955
 Cash and Cash Equivalents	
Beginning	\$ 488,514
Ending	\$ 502,469

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2024			2023			2022		2021		2020		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	-	20.2%	0.0%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	27.6%	8.8%
April	-	20.2%	0.0%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	36.0%	8.3%
May	-	20.2%	0.0%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	43.4%	7.5%
June	-	20.2%	0.0%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	50.8%	7.4%
July	-	20.2%	0.0%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	58.5%	7.7%
August	-	20.2%	0.0%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	65.6%	7.1%
September	-	20.2%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	20.2%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	20.2%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	20.2%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	170,157			821,258			791,276		744,738		725,140			
% Chg	-6.28%			3.79%			6.25%		2.70%		4.58%		2.2%	
% of Budget	20.18%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	3.51%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	29,636			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

Operating Income

