

**St. Peter's Episcopal Church  
Financial Statements  
For the month of February, 2025**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of February 28, 2025 and January 31, 2025**

	<u>2/28/25</u>	<u>1/31/25</u>
<b>Assets</b>		
Cash - Unrestricted	\$ 204,797	\$ 158,748
Cash - Without Donor Restrictions	\$ 253,177	\$ 245,911
Cash - Donor Restricted	\$ 111,441	\$ 105,837
Total Cash	<u>\$ 569,415</u>	<u>\$ 510,496</u>
Prepaid Expenses & Receivables	\$ 19,364	\$ 20,075
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,670,599	\$ 1,670,599
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 424,572	\$ 424,572
Total Assets	<u>\$ 2,988,950</u>	<u>\$ 2,930,742</u>
<b>Liabilities</b>		
Accrued Expenses & Payables	\$ -	\$ 24,800
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 37,942	\$ 38,915
SOF Loan	\$ 216,135	\$ 217,272
Total Liabilities	<u>\$ 254,577</u>	<u>\$ 281,487</u>
<b>Net Assets</b>		
Unrestricted:		
Operating Fund Principal	\$ 1,930,379	\$ 1,867,714
Empty Bowls Fund Principal	\$ 14,803	\$ 5,220
Designated and Donor Restricted :		
Capital Improvement Account	\$ 109,925	\$ 109,508
Temporary Net Assets without Donor Restrictions	\$ 143,252	\$ 136,403
Permanent Net Assets without Donor Restrictions	\$ 100,215	\$ 100,215
Temporary-Net Assets with Donor Restrictions	\$ 111,441	\$ 105,837
Permanent-Net Assets with Donor Restrictions	\$ 324,358	\$ 324,358
Total Net Assets	<u>\$ 2,734,373</u>	<u>\$ 2,649,255</u>
 Total Liabilities, Fund Principal & Restricted Funds	 <u>\$ 2,988,950</u>	 <u>\$ 2,930,742</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended February 28, 2025**

	Month			YTD			Budget
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	Remaining
<b>Revenue</b>							
Operating Offerings	\$ 134,503	\$ 75,089	\$ 59,414	\$ 212,486	\$ 150,179	\$ 62,307	\$ 688,587
Other Revenue	1,464	2,208	(744)	3,657	4,417	(760)	22,844
<b>Total Revenue</b>	<b>135,967</b>	<b>77,298</b>	<b>58,669</b>	<b>216,143</b>	<b>154,596</b>	<b>61,547</b>	<b>711,431</b>
<b>Operating Expenses</b>							
Worship	22,121	23,708	1,587	43,865	47,416	3,551	240,628
Overhead	10,922	10,913	(9)	21,338	21,826	488	109,620
Facility	9,012	13,505	4,493	19,151	27,010	7,859	142,906
Outreach	667	2,855	2,188	1,333	5,710	4,377	32,928
Diocese	12,898	6,607	(6,291)	13,048	13,215	167	66,239
Congregational Life							
Music Ministries	7,796	10,275	2,479	13,045	20,550	7,505	110,254
Christian Formation	8,221	9,491	1,270	16,664	18,982	2,318	97,225
Pastoral Care	671	794	123	1,738	1,588	(150)	7,790
Events	-	467	467	-	933	933	5,600
Other Congregational Life	2,586	3,242	656	4,824	6,483	1,659	34,076
<b>Total Budgeted Operating Expenses</b>	<b>74,894</b>	<b>81,856</b>	<b>6,962</b>	<b>135,006</b>	<b>163,712</b>	<b>28,706</b>	<b>847,266</b>
<b>Net Operating Revenues</b>	<b>61,073</b>	<b>(4,558)</b>	<b>65,631</b>	<b>81,136</b>	<b>(9,116)</b>	<b>90,253</b>	<b>(135,834)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,592</b>	<b>1,513</b>	<b>80</b>	<b>3,183</b>	<b>3,025</b>	<b>158</b>	<b>14,967</b>
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	974	-	(974)	1,861	-	(1,861)	(1,861)
Shaping Our Future Loan	1,137	-	(1,137)	2,111	-	(2,111)	(2,111)
<b>Total Loan Payments from operating income</b>	<b>2,111</b>	<b>-</b>	<b>(2,111)</b>	<b>3,972</b>	<b>-</b>	<b>(3,972)</b>	<b>(3,972)</b>
Net Total excluding depreciation and asset releases	60,554	(3,046)	67,821	80,347	(6,091)	86,439	(116,895)

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended February 28, 2025**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 61,073
Net Empty Bowls	\$ 9,583
Adjustments to Reconcile Change:	
Accrued Expenses	711
Prepaid Expenses	(24,800)
Temporary Restricted Funds	12,870
Lamar Street House Activities	<u>1,592</u>
Net Cash Provided by Operating Activities:	61,029
<b>Cash Flow from Investing Activities:</b>	
<b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	<u>(2,110)</u>
Net Cash Used from Financial Activities	(2,110)
<b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	58,919
<b>Cash and Cash Equivalents</b>	
Beginning	\$ 510,496
Ending	\$ 569,415

**St. Peter's Episcopal Church**  
**Offering receipts**

<u>Month</u>	2025			2024			2023			2022			2021		5 Cum	5-Year Monthly
	Receipts	% of Budget	Monthly %	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	<u>Avg.</u>	<u>Average</u>
January	77,984	8.96%	9.25%	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	8.6%	75,158	10.1%	10.4%	10.5%
February	134,528	24.43%	15.96%	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	10.1%	62,614	18.5%	20.8%	10.5%
March		24.43%	0.00%	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	8.6%	83,287	29.7%	22.9%	9.0%
April		24.43%	0.00%	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	7.3%	57,495	37.4%	29.6%	7.8%
May		24.43%	0.00%	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	7.5%	58,400	45.2%	35.6%	7.4%
June		24.43%	0.00%	68,044	52.6%	8.1%	52,978	51.6%	6.5%	41,621	47.4%	5.3%	63,570	53.8%	41.1%	7.5%
July		24.43%	0.00%	65,713	60.4%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	7.1%	52,190	60.8%	47.2%	7.8%
August		24.43%	0.00%	68,800	68.6%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	7.7%	57,250	68.5%	52.7%	7.4%
September		24.43%	0.00%	56,582	75.3%	6.7%	55,066	72.9%	6.7%	63,389	70.2%	8.0%	53,028	75.6%	58.7%	7.3%
October		24.43%	0.00%	64,151	82.9%	7.6%	63,499	80.6%	7.7%	92,905	82.0%	11.7%	64,319	84.2%	65.8%	8.8%
November		24.43%	0.00%	57,355	89.7%	6.8%	62,704	88.3%	7.6%	60,242	89.6%	7.6%	49,380	90.9%	71.6%	7.1%
December		24.43%	0.00%	<u>80,514</u>	99.3%	9.5%	<u>96,455</u>	100.0%	11.7%	<u>82,376</u>	100.0%	10.4%	<u>68,048</u>	100.0%	80.0%	10.6%
Totals	212,512			836,838			821,258			791,276			744,738			
% Chg	-52.11%			97.58%			3.79%			6.25%			2.70%		23.0%	
% of Budget	24.43%			99.25%			99.69%			108.89%			103.02%		101.4%	
Difference from Budget																
Budget-Actual %	24.43%			82.59%			-0.31%			8.89%			3.02%		1.4%	
Budget-Actual \$	212,512			696,318			(2,516)			64,603			21,824		9,709	
Total Budget	869,890			843,125			823,773			726,673			722,914			
% Chg to Budge	3.2%			2.3%			13.4%			0.5%			-6.5%			
% Chg to Actual	3.9%			2.7%			4.1%			-2.4%			-0.3%		5.9%	

## Operating Income

