

**St. Peter's Episcopal Church
Financial Statements
For the month of January, 2025**

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St. Peter's Episcopal Church
Statement of Financial Position
As of January 31, 2025 and December 31, 2024

| | <u>1/31/25</u> | <u>12/31/24</u> |
|--|-------------------------|-------------------------|
| Assets | | |
| Cash - Unrestricted | \$ 158,748 | \$ 137,352 |
| Cash - Without Donor Restrictions | \$ 245,911 | \$ 239,250 |
| Cash - Donor Restricted | \$ 105,837 | \$ 109,520 |
| Total Cash | <u>\$ 510,496</u> | <u>\$ 486,122</u> |
| Prepaid Expenses & Receivables | \$ 20,075 | \$ 12,238 |
| Land | \$ 303,000 | \$ 303,000 |
| Depreciable Assets - Net | \$ 1,670,599 | \$ 1,670,599 |
| Donated Assets-Crypt & Cemetary Plots | \$ 2,000 | \$ 2,000 |
| Foundation Assets | \$ 424,572 | \$ 424,572 |
| Total Assets | <u>\$ 2,930,742</u> | <u>\$ 2,898,531</u> |
| Liabilities | | |
| Accrued Expenses & Payables | \$ 24,800 | \$ 16,250 |
| Tenant's & Property Use Deposits | \$ 500 | \$ 500 |
| Mortgage on Lamar Street House | \$ 38,915 | \$ 39,889 |
| SOF Loan | \$ 217,272 | \$ 218,159 |
| Total Liabilities | <u>\$ 281,487</u> | <u>\$ 274,798</u> |
| Net Assets | | |
| Unrestricted: | | |
| Operating Fund Principal | \$ 1,867,714 | \$ 1,846,058 |
| Empty Bowls Fund Principal | \$ 5,220 | |
| Designated and Donor Restricted : | | |
| Capital Improvement Account | \$ 109,508 | \$ 109,090 |
| Temporary Net Assets without Donor Restrictions | \$ 136,403 | \$ 134,492 |
| Permanent Net Assets without Donor Restrictions | \$ 100,215 | \$ 100,215 |
| Temporary-Net Assets with Donor Restrictions | \$ 105,837 | \$ 109,520 |
| Permanent-Net Assets with Donor Restrictions | \$ 324,358 | \$ 324,358 |
| Total Net Assets | <u>\$ 2,649,255</u> | <u>\$ 2,623,733</u> |
| Total Liabilities, Fund Principal & Restricted Funds | <u>\$ 2,930,742</u> | <u>\$ 2,898,531</u> |

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended January 31, 2025

| | Month | | | YTD | | | Budget |
|---|---------------|----------------|----------------|---------------|----------------|----------------|-----------------|
| | Actual | Budget | Vs Budget | Actual | Budget | Vs Budget | Remaining |
| Revenue | | | | | | | |
| Operating Offerings | \$ 77,984 | \$ 75,089 | \$ 2,895 | \$ 77,984 | \$ 75,089 | \$ 2,895 | \$ 823,089 |
| Other Revenue | 2,193 | 2,208 | (15) | 2,193 | 2,208 | (15) | 24,308 |
| Total Revenue | 80,177 | 77,297 | 2,880 | 80,177 | 77,298 | 2,879 | 847,397 |
| Operating Expenses | | | | | | | |
| Worship | 21,745 | 23,708 | 1,963 | 21,745 | 23,708 | 1,963 | 262,747 |
| Overhead | 10,416 | 10,913 | 497 | 10,416 | 10,913 | 497 | 120,542 |
| Facility | 10,139 | 13,505 | 3,366 | 10,139 | 13,505 | 3,366 | 151,918 |
| Outreach | 667 | 2,855 | 2,188 | 667 | 2,855 | 2,188 | 33,595 |
| Diocese | 150 | 6,607 | 6,457 | 150 | 6,607 | 6,457 | 79,137 |
| Congregational Life | | | | | | | |
| Music Ministries | 5,249 | 10,275 | 5,026 | 5,249 | 10,275 | 5,026 | 118,050 |
| Christian Formation | 8,443 | 9,491 | 1,048 | 8,443 | 9,491 | 1,048 | 105,446 |
| Pastoral Care | 1,067 | 794 | (273) | 1,067 | 794 | (273) | 8,461 |
| Events | - | 467 | 467 | - | 467 | 467 | 5,600 |
| Other Congregational Life | 2,235 | 3,242 | 1,007 | 2,236 | 3,242 | 1,006 | 36,664 |
| Total Budgeted Operating Expenses | 60,111 | 81,856 | 21,745 | 60,112 | 81,856 | 21,744 | 922,160 |
| Net Operating Revenues | 20,066 | (4,559) | 24,625 | 20,065 | (4,558) | 24,623 | (74,763) |
| Non Operating Income / (Expense) | 1,592 | 1,513 | 80 | 1,592 | 1,513 | 80 | 16,558 |
| Loan Payments paid from operating income | | | | | | | |
| Scheduled Loan Payments - Lamar | 887 | - | (887) | 887 | - | (887) | (887) |
| Shaping Our Future Loan | 974 | - | (974) | 974 | - | (974) | (974) |
| Total Loan Payments from operating income | 1,861 | - | (1,861) | 1,861 | - | (1,861) | (1,861) |
| Net Total excluding depreciation and asset releases | 19,797 | (3,046) | 26,565 | 19,796 | (3,046) | 22,842 | (56,344) |

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended January 31, 2025

| | Actual |
|---|----------------|
| Cash Flow from Operating Activities: | |
| Net Operating Revenues (Loss) | \$ 20,066 |
| Net Empty Bowls | \$ 5,220 |
| Adjustments to Reconcile Change: | |
| Accrued Expenses | 7,837 |
| Prepaid Expenses | (8,550) |
| Lamar Street House Activities | 1,592 |
| Net Cash Provided by Operating Activities: | <u>26,165</u> |
| Cash Flow from Investing Activities: | |
| Prior period adjustment | 70 |
| Cash Flow from Financing Activities: | |
| Loan Advance | - |
| Principal Payments on Mortgage & SOF | <u>(1,861)</u> |
| Net Cash Used from Financial Activities | (1,861) |
| Cash Flow from Special Vestry Actions: | |
| Net Increase (Decrease) in Cash | 24,374 |
| Cash and Cash Equivalents | |
| Beginning | \$ 486,122 |
| Ending | \$ 510,496 |

St. Peter's Episcopal Church
Offering receipts

| | 2025 | | | 2024 | | | 2023 | | | 2022 | | | 2021 | | 5 Cum | 5-Year Monthly |
|------------------------|----------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|-------------|-------------------|
| <u>Month</u> | Receipts | % of Budget | Monthly % | Receipts | % of Budget | Monthly % | Receipts | % of Actual | Monthly % | Receipts | % of Actual | Monthly % | Receipts | % of Actual | <u>Avg.</u> | <u>Average</u> |
| January | 77,984 | 8.97% | 9.25% | 99,135 | 11.8% | 11.8% | 103,630 | 12.6% | 12.6% | 67,952 | 8.6% | 8.6% | 75,158 | 10.1% | 10.4% | 10.5% |
| February | | 8.97% | 0.00% | 71,021 | 20.2% | 8.4% | 77,921 | 22.1% | 9.5% | 80,007 | 18.7% | 10.1% | 62,614 | 18.5% | 15.7% | 9.1% |
| March | | 8.97% | 0.00% | 77,584 | 29.4% | 9.2% | 63,379 | 29.8% | 7.7% | 68,103 | 27.3% | 8.6% | 83,287 | 29.7% | 22.9% | 9.0% |
| April | | 8.97% | 0.00% | 66,322 | 37.2% | 7.9% | 68,939 | 38.2% | 8.4% | 57,995 | 34.6% | 7.3% | 57,495 | 37.4% | 29.6% | 7.8% |
| May | | 8.97% | 0.00% | 61,617 | 44.6% | 7.3% | 56,689 | 45.1% | 6.9% | 59,582 | 42.2% | 7.5% | 58,400 | 45.2% | 35.6% | 7.4% |
| June | | 8.97% | 0.00% | 68,044 | 52.6% | 8.1% | 52,978 | 51.6% | 6.5% | 41,621 | 47.4% | 5.3% | 63,570 | 53.8% | 41.1% | 7.5% |
| July | | 8.97% | 0.00% | 65,713 | 60.4% | 7.8% | 72,558 | 60.4% | 8.8% | 56,370 | 54.5% | 7.1% | 52,190 | 60.8% | 47.2% | 7.8% |
| August | | 8.97% | 0.00% | 68,800 | 68.6% | 8.2% | 47,439 | 66.2% | 5.8% | 60,733 | 62.2% | 7.7% | 57,250 | 68.5% | 52.7% | 7.4% |
| September | | 8.97% | 0.00% | 56,582 | 75.3% | 6.7% | 55,066 | 72.9% | 6.7% | 63,389 | 70.2% | 8.0% | 53,028 | 75.6% | 58.7% | 7.3% |
| October | | 8.97% | 0.00% | 64,151 | 82.9% | 7.6% | 63,499 | 80.6% | 7.7% | 92,905 | 82.0% | 11.7% | 64,319 | 84.2% | 65.8% | 8.8% |
| November | | 8.97% | 0.00% | 57,355 | 89.7% | 6.8% | 62,704 | 88.3% | 7.6% | 60,242 | 89.6% | 7.6% | 49,380 | 90.9% | 71.6% | 7.1% |
| December | | 8.97% | 0.00% | <u>80,514</u> | 99.3% | 9.5% | <u>96,455</u> | 100.0% | 11.7% | <u>82,376</u> | 100.0% | 10.4% | <u>68,048</u> | 100.0% | 80.0% | 10.6% |
| Totals | 5-Jul | | | 836,838 | | | 821,258 | | | 791,276 | | | 744,738 | | | |
| % Chg | -0.82425 | | | 97.58% | | | 3.79% | | | 6.25% | | | 2.70% | | 23.0% | |
| % of Budget | 8.97% | | | 99.25% | | | 99.69% | | | 108.89% | | | 103.02% | | 101.4% | |
| Difference from Budget | | | | | | | | | | | | | | | | |
| Budget-Actual % | 0.0897 | | | 90.92% | | | -0.31% | | | 8.89% | | | 3.02% | | 1.4% | |
| Budget-Actual \$ | 77984 | | | 766,578 | | | (2,516) | | | 64,603 | | | 21,824 | | 9,709 | |
| Total Budget | 869391 | | | 843,125 | | | 823,773 | | | 726,673 | | | 722,914 | | | |
| % Chg to Budget | 0.03115 | | | 2.3% | | | 13.4% | | | 0.5% | | | -6.5% | | | |
| % Chg to Actual | 0.0389 | | | 2.7% | | | 4.1% | | | -2.4% | | | -0.3% | | 5.9% | |

