

**St. Peter's Episcopal Church
Financial Statements
For the month of March, 2025**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of March 31, 2025 and February 28, 2025

	3/31/25	<u>2/28/25</u>
Assets		
Cash - Unrestricted	\$ 251,661	\$ 204,797
Cash - Without Donor Restrictions	\$ 246,502	\$ 253,177
Cash - Donor Restricted	\$ 128,906	\$ 111,416
Total Cash	\$ 627,069	\$ 569,415
Prepaid Expenses & Receivables	\$ 7,693	\$ 19,364
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,681,558	\$ 1,670,599
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 417,381	\$ 424,572
Total Assets	<u>\$ 3,038,701</u>	<u>\$ 2,988,950</u>
Liabilities		
Accrued Expenses & Payables	\$ -	\$ -
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 36,968	\$ 37,942
SOF Loan	\$ 215,249	\$ 216,135
Total Liabilities	<u>\$ 252,717</u>	<u>\$ 254,577</u>
Net Assets		
Unrestricted:		
Operating Fund Principal	\$ 1,980,818	\$ 1,930,379
Empty Bowls Fund Principal	\$ 12,377	\$ 14,803
Designated and Donor Restricted :		
Capital Improvement Account	\$ 110,342	\$ 109,925
Temporary Net Assets without Donor Restrictions	\$ 136,160	\$ 143,253
Permanent Net Assets without Donor Restrictions	\$ 99,635	\$ 100,215
Temporary-Net Assets with Donor Restrictions	\$ 128,906	\$ 111,441
Permanent-Net Assets with Donor Restrictions	\$ 317,746	\$ 324,358
Total Net Assets	<u>\$ 2,785,984</u>	<u>\$ 2,734,373</u>
 Total Liabilities, Fund Principal & Restricted Funds	 <u>\$ 3,038,701</u>	 <u>\$ 2,988,950</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended March 31, 2025

	Month			YTD			Budget
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	Remaining
Revenue							
Operating Offerings	\$ 121,455	\$ 75,089	\$ 46,366	\$ 333,942	\$ 225,268	\$ 108,674	\$ 567,129
Other Revenue	1,256	2,208	(952)	4,913	6,625	(1,712)	21,588
Total Revenue	122,711	77,297	45,414	338,855	231,893	106,962	588,717
Operating Expenses							
Worship	22,127	23,708	1,581	65,993	71,123	5,130	218,500
Overhead	9,359	10,913	1,554	30,698	32,739	2,041	100,260
Facility	23,848	13,505	(10,343)	42,999	40,514	(2,485)	119,058
Outreach	667	2,855	2,188	2,000	8,565	6,565	32,262
Diocese	6,449	6,607	158	19,497	19,822	325	59,790
Congregational Life							
Music Ministries	10,240	10,275	35	23,285	30,825	7,540	100,014
Christian Formation	8,272	9,491	1,219	24,936	28,472	3,536	88,953
Pastoral Care	1,010	794	(216)	2,748	2,382	(366)	6,780
Events	-	467	467	-	1,400	1,400	5,600
Other Congregational Life	2,851	3,242	391	7,674	9,725	2,051	31,225
Total Budgeted Operating Expenses	84,823	81,857	(2,966)	219,830	245,567	25,737	762,442
Net Operating Revenues	37,888	(4,560)	42,448	119,025	(13,674)	132,699	(173,725)
Non Operating Income / (Expense)	12,550	1,513	11,038	15,734	4,538	11,197	2,416
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	886	-	(886)	2,747	-	(2,747)	(2,747)
Shaping Our Future Loan	974	-	(974)	3,085	-	(3,085)	(3,085)
Total Loan Payments from operating income	1,860	-	(1,860)	5,832	-	(5,832)	(5,832)
Net Total excluding depreciation and asset releases	48,578	(3,048)	55,346	128,927	(9,137)	138,064	(165,477)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended March 31, 2025

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ 37,888
Net Empty Bowls	\$ (2,426)
Prior period adjustment	\$ 1,425
Adjustments to Reconcile Change:	
Accrued Expenses	(11,671)
Temporary Restricted Funds	10,789
Non operating income	12,550
Net Cash Provided by Operating Activities:	<u>48,555</u>
Cash Flow from Investing Activities:	
Vestment	10,959
Cash Flow from Financing Activities:	
Principal Payments on Mortgage & SOF	<u>(1,860)</u>
Net Cash Used from Financial Activities	(1,860)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	57,654
Cash and Cash Equivalents	
Beginning	\$ 569,415
Ending	\$ 627,069

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2025			2024			2023			2022			2021		5 Cum	5-Year Monthly
	Receipts	% of Budget	Monthly %	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	<u>Avg.</u>	<u>Average</u>
January	77,984	8.96%	9.25%	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	8.6%	75,158	10.1%	10.4%	10.5%
February	134,503	24.43%	15.95%	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	####	62,614	18.5%	20.8%	10.5%
March	121,455	38.39%	14.41%	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	8.6%	83,287	29.7%	30.9%	10.2%
April		38.39%	0.00%	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	7.3%	57,495	37.4%	29.6%	7.8%
May		38.39%	0.00%	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	7.5%	58,400	45.2%	35.6%	7.4%
June		38.39%	0.00%	68,044	52.6%	8.1%	52,978	51.6%	6.5%	41,621	47.4%	5.3%	63,570	53.8%	41.1%	7.5%
July		38.39%	0.00%	65,713	60.4%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	7.1%	52,190	60.8%	47.2%	7.8%
August		38.39%	0.00%	68,800	68.6%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	7.7%	57,250	68.5%	52.7%	7.4%
September		38.39%	0.00%	56,582	75.3%	6.7%	55,066	72.9%	6.7%	63,389	70.2%	8.0%	53,028	75.6%	58.7%	7.3%
October		38.39%	0.00%	64,151	82.9%	7.6%	63,499	80.6%	7.7%	92,905	82.0%	####	64,319	84.2%	65.8%	8.8%
November		38.39%	0.00%	57,355	89.7%	6.8%	62,704	88.3%	7.6%	60,242	89.6%	7.6%	49,380	90.9%	71.6%	7.1%
December		38.39%	0.00%	<u>80,514</u>	99.3%	9.5%	<u>96,455</u>	100.0%	11.7%	<u>82,376</u>	100.0%	####	<u>68,048</u>	####	80.0%	10.6%
Totals	333,942			836,838			821,258			791,276			744,738			
% Chg	-24.74%			97.58%			3.79%			6.25%			2.70%		23.0%	
% of Budget	38.39%			99.25%			99.69%			108.89%			103.02%		101.4%	
Difference from Budget																
Budget-Actual %	38.39%			74.25%			-0.31%			8.89%			3.02%		1.4%	
Budget-Actual \$	333,942			626,057			(2,516)			64,603			21,824		9,709	
Total Budget	869,890			843,125			823,773			726,673			722,914			
% Chg to Budge	3.2%			2.3%			13.4%			0.5%			-6.5%			
% Chg to Actual	3.9%			2.7%			4.1%			-2.4%			-0.3%		5.9%	

Operating Income

